

TAEYOUNG Engineering & Construction

4Q. 2017 Investor Relations

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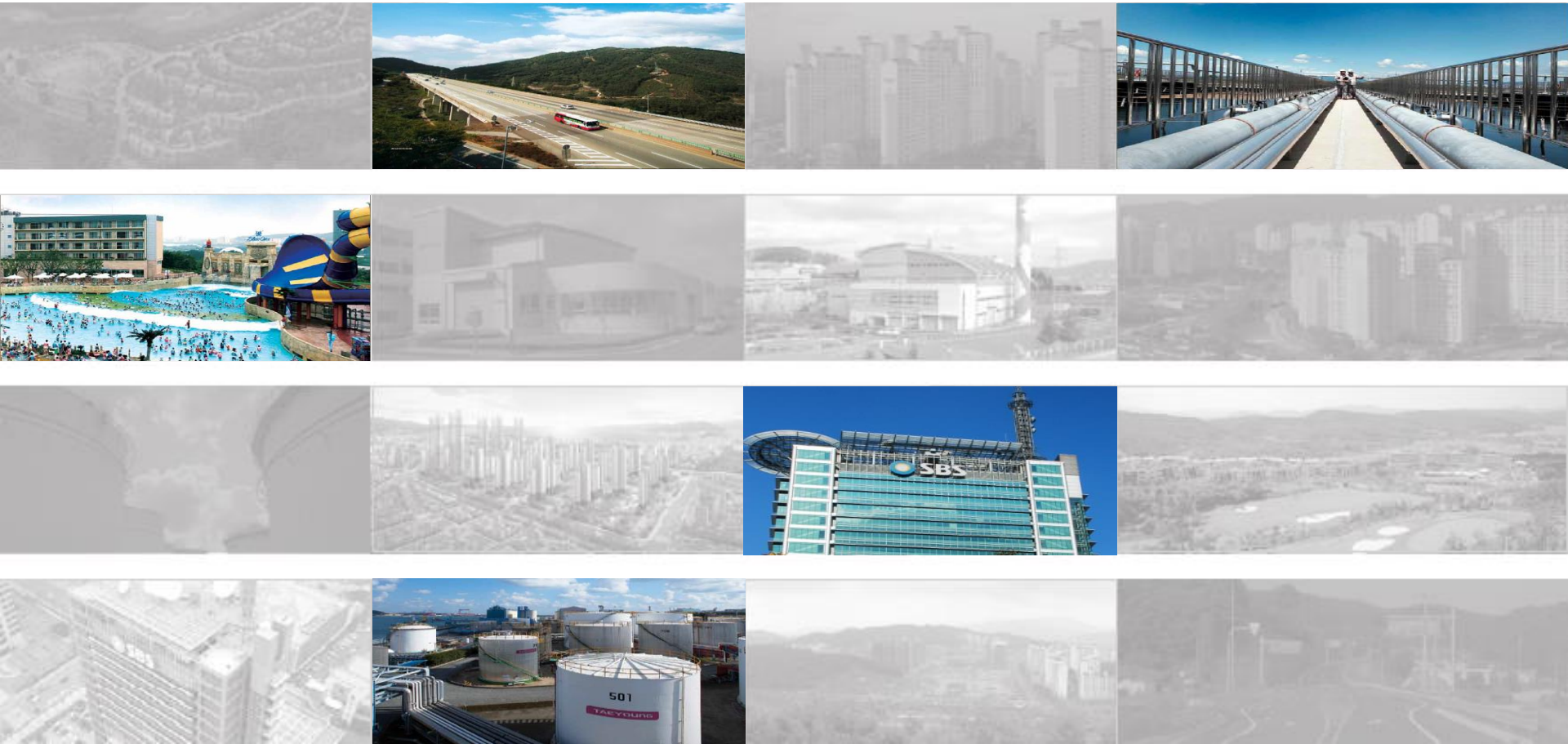
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TAEYOUNG

CREATIVE WINDOW is Taeyoung's Sprit of Challenge

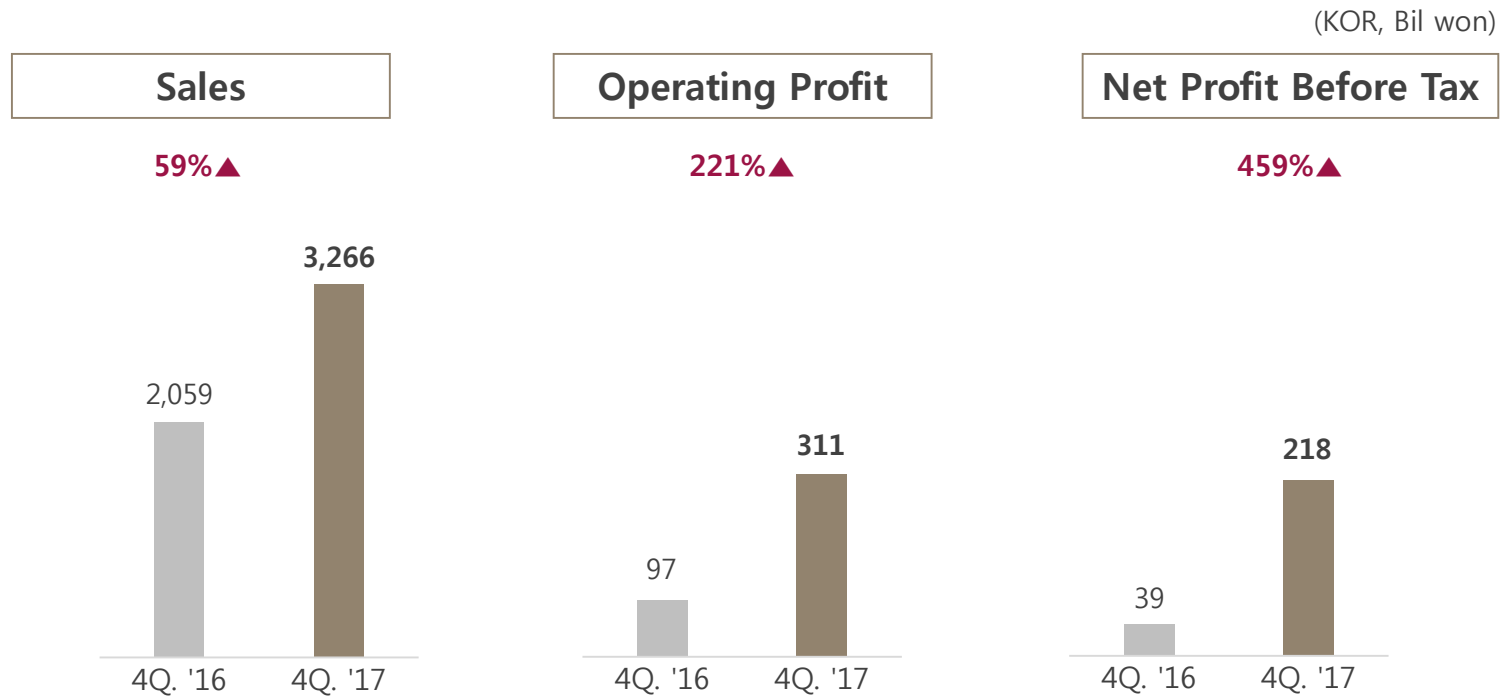
We build the future with a time-leading technology and create customer's future value with an open vision & mind

I. Part 1 - Consolidated Financial Statement Base



1. Key Business Performance

- Sales in 4Q. '17 has increased as compared with the same period last year (+1,207 bil won / 59% ↑)
- Operating Profit has increased from the same period a year ago (+214 bil won / 221% ↑)
- Net Profit Before Tax has increased in comparison with last year (+179 bil won / 459% ↑)

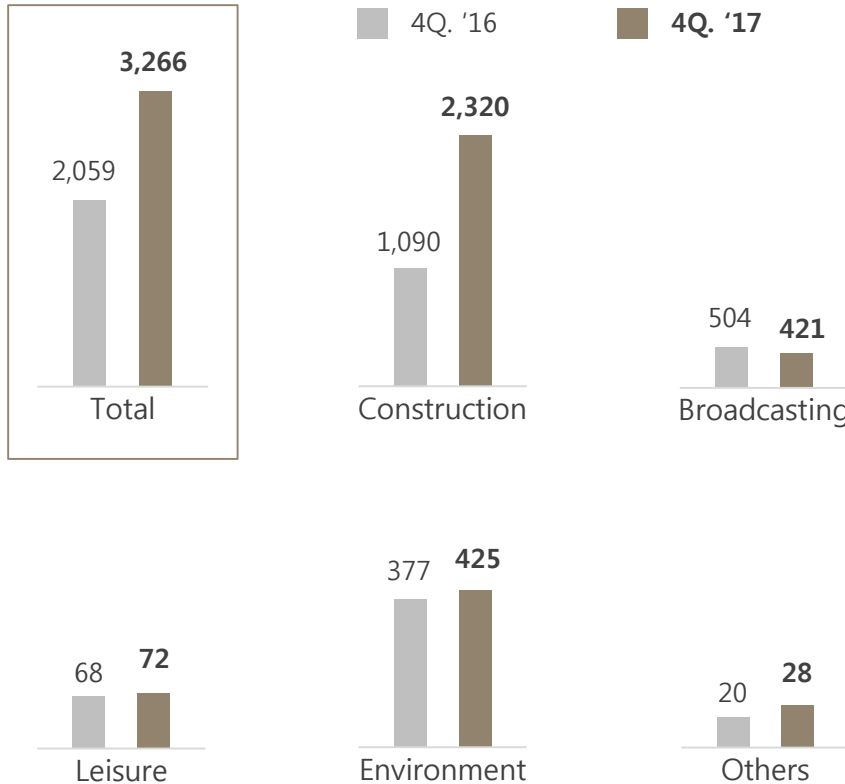


2. Sales

■ Sales in 4Q. '17 has increased due to a rise in Construction and Environment Sectors
 (+1,207 bil won / 59% ↑)

(KOR, Bil won)

Sales

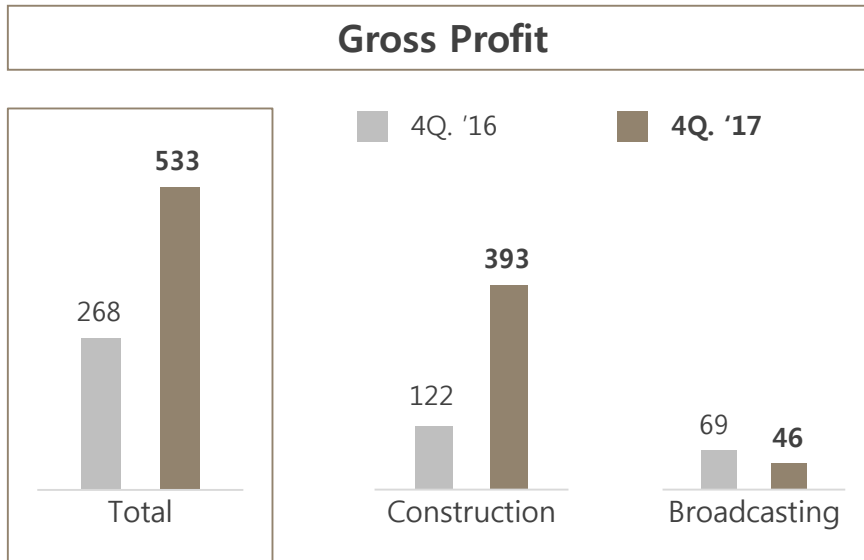


Sector	4Q. '16	4Q. '17	YoY
Construction	1,090	2,320	113%
Broadcasting	504	421	△16%
Leisure	68	72	5%
Environment	377	425	13%
Others	20	28	41%
Total	2,059	3,266	59%

3. Gross Profit

■ Gross Profit has increased since profit rate of Construction, Leisure and Environment Sectors has been improved (+265 bil won / 99% ↑)

(KOR, Bil won)



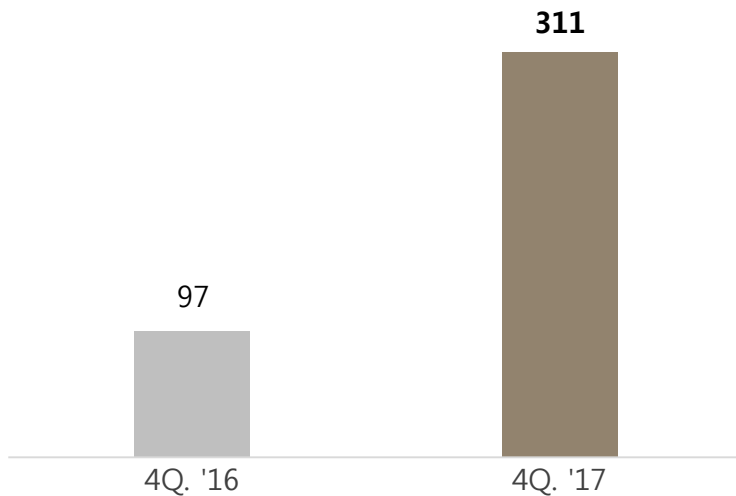
Sector	4Q. '16	4Q. '17	YoY
Construction	122	393	221%
Broadcasting	69	46	△34%
Leisure	9	11	22%
Environment	63	78	25%
Others	5	5	2%
Total	268	533	99%

4. Operating Profit & Net Profit Before Tax

- Operating Profit has increased due to a profit rate improvement in Construction Sector
(+214 bil won / 221% ↑)
- Increased Operating Profit in all sectors contributed to increasing in Net Profit Before Tax
(+179 bil won / 459% ↑)

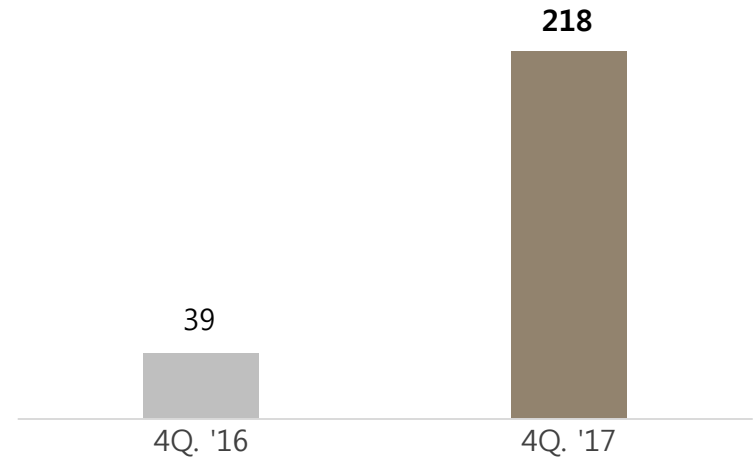
Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)



5. Key Profit & Loss Account

(KOR, Bil won)

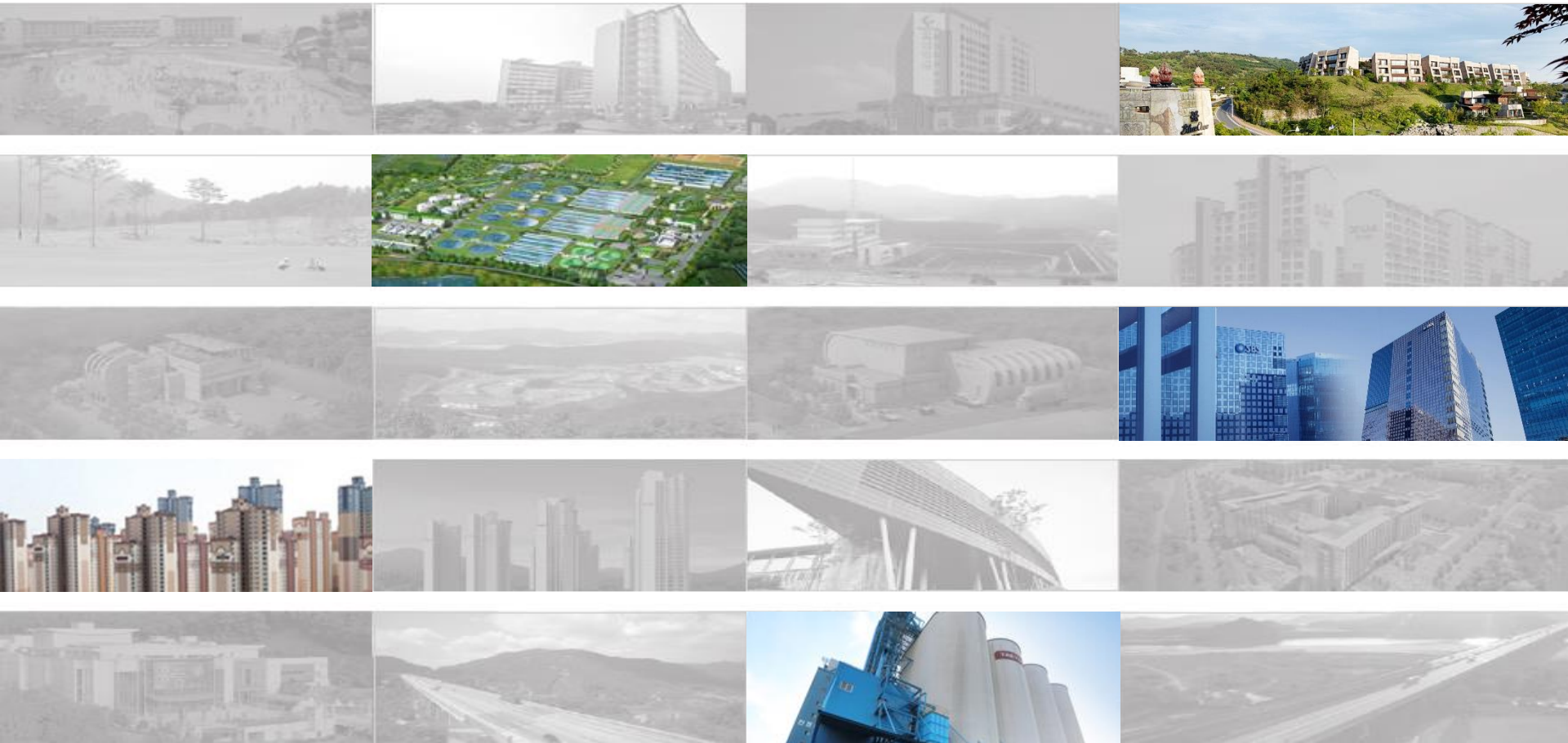
Account	4Q. '16	4Q. '17	YoY
Sales	2,059	3,266	59%
Gross Profit on Sales (Gross-Margin Ratio)	268 (13.0%)	533 (16.3%)	99% -
Selling & Management Expenses	171	222	30%
Operating Profit (Operating Profit to Sales Ratio)	97 (4.7%)	311 (9.5%)	220% -
Pre-Tax Profit (Pre-Tax Profit to Sales Ratio)	39 (1.9%)	218 (6.7%)	459% -

6. Key Statement of Financial Position

(KOR, Bil won)

Account	4Q. '15	4Q. '16	4Q. '17
Total Assets	3,011	3,489	4,752
Cash / Cash Equivalent	324	339	376
Account Receivable	546	555	675
Inventories	123	516	1,151
Tangible Assets	973	969	1,125
Total Liabilities	1,747	2,228	3,317
Purchase Liabilities	321	411	486
Borrowings	756	1,027	1,544
Total Capital	1,264	1,261	1,435
Capital Stock	39	39	39
Financial Ratio			
Debt Ratio	138%	177%	231%
Current Ratio	116%	122%	128%
Capital Adequacy Ratio	42%	36%	30%

II. Part 2 - Separated Financial Statement Base



1. New Orders

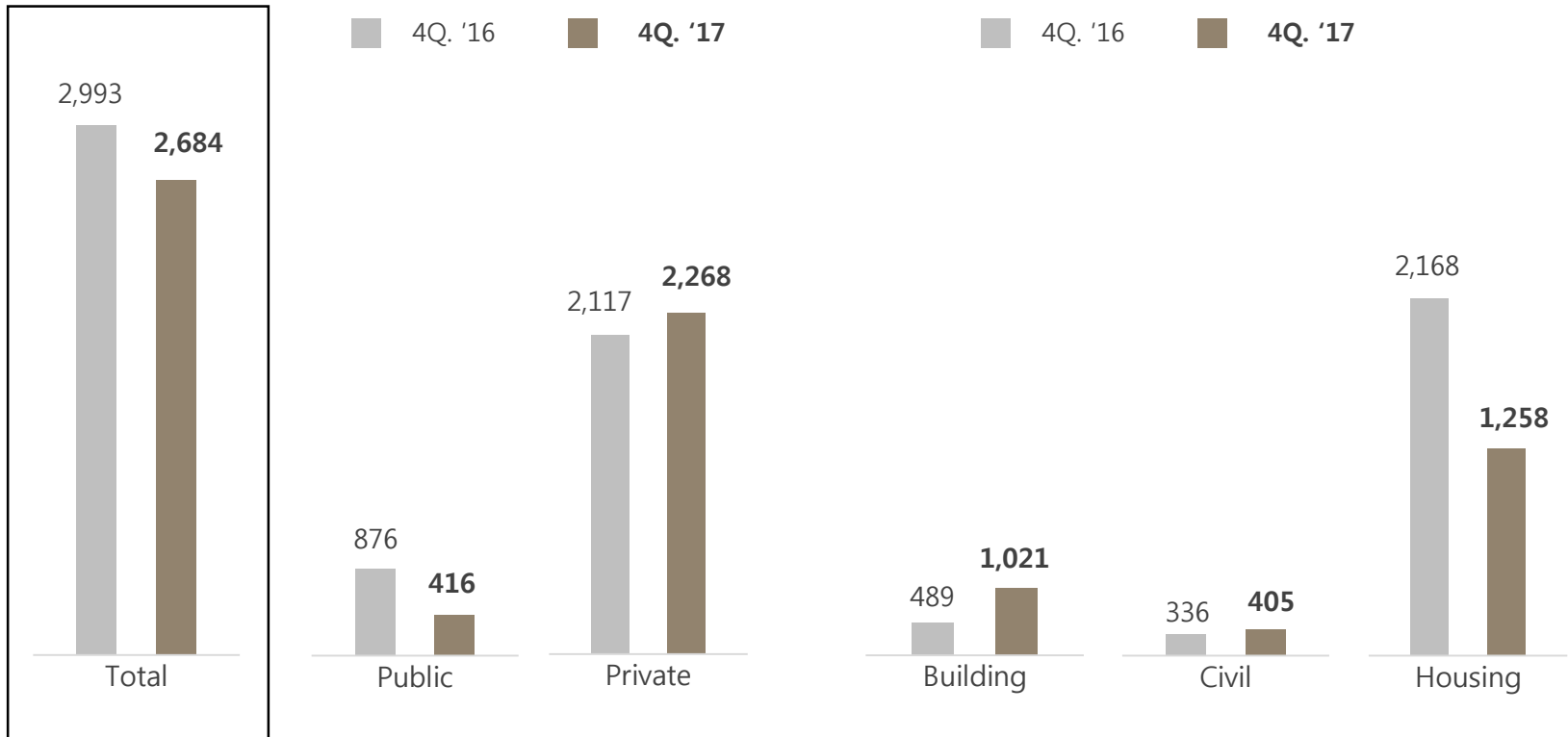
■ New Orders of All Sector in 4Q. '17 has decreased from the same period a year ago
 (△309 bil won / 10% ↓)

New Orders (Owners)

(KOR, Bil won)

New Orders (Divisions)

(KOR, Bil won)

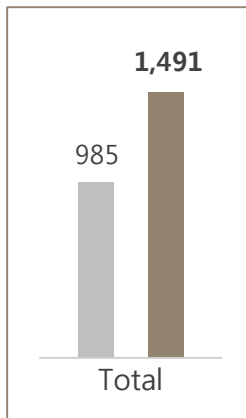


2. Sales

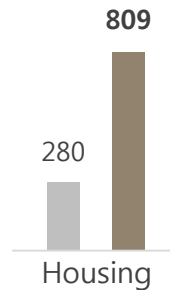
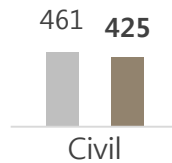
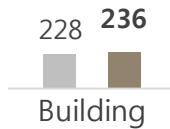
■ Sales in 4Q. '17 has increased as compared with the same period last year (+506 bil won / 51% ↑)

Sales

(KOR, Bil won)

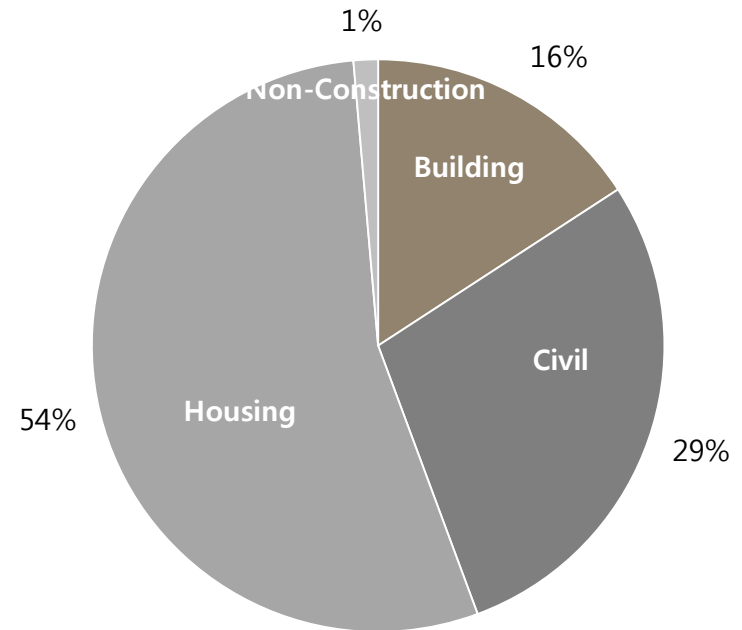


■ 4Q. '16 ■ 4Q. '17



Proportion of Sales

■ Building ■ Civil ■ Housing ■ Non-Construction

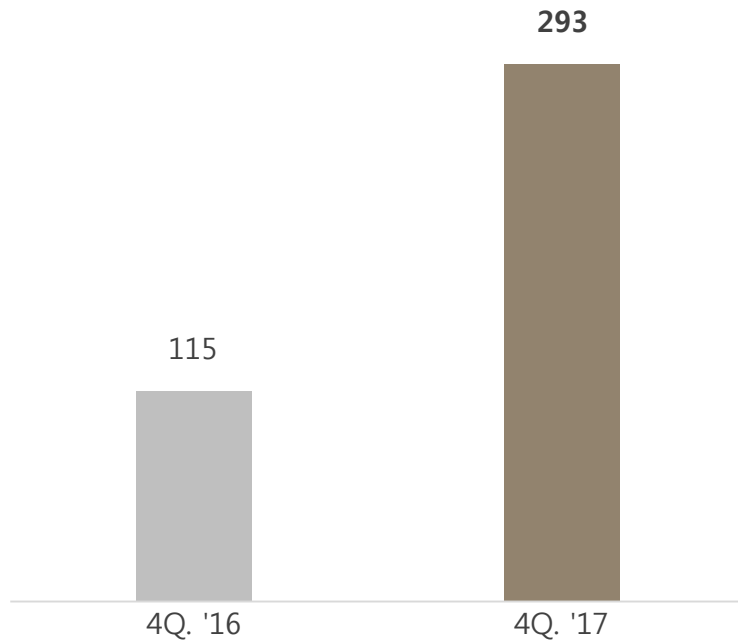


3. Gross Profit

■ Gross Profit has increased due to Housing projects in progress and cost saving in Civil divisions
(+178 bil won / 155% ↑)

Gross Profit

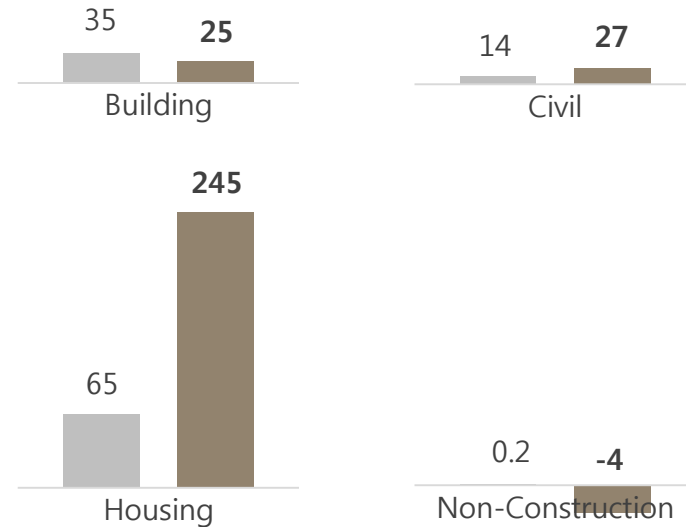
(KOR, Bil won)



Gross Profit (Divisions)

(KOR, Bil won)

■ 4Q. '16 ■ 4Q. '17

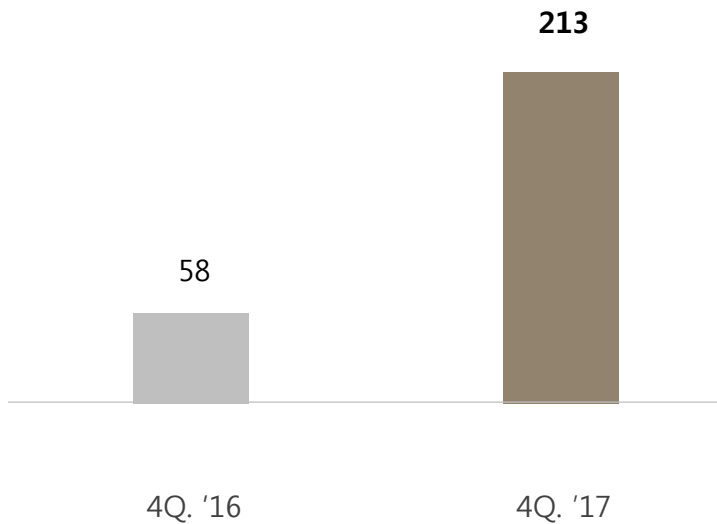


4. Operating Profit & Net Profit Before Tax

- Operating Profit in 4Q. '17 has increased due to sales increase and cost efficiency improvement (+155 bil won / 265% ↑)
- Profit rate improvement contributed to increasing in Net Profit Before Tax (+91 bil won / 469% ↑)

Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)

