

TAEYOUNG Engineering & Construction

4Q. 2016 Investor Relations

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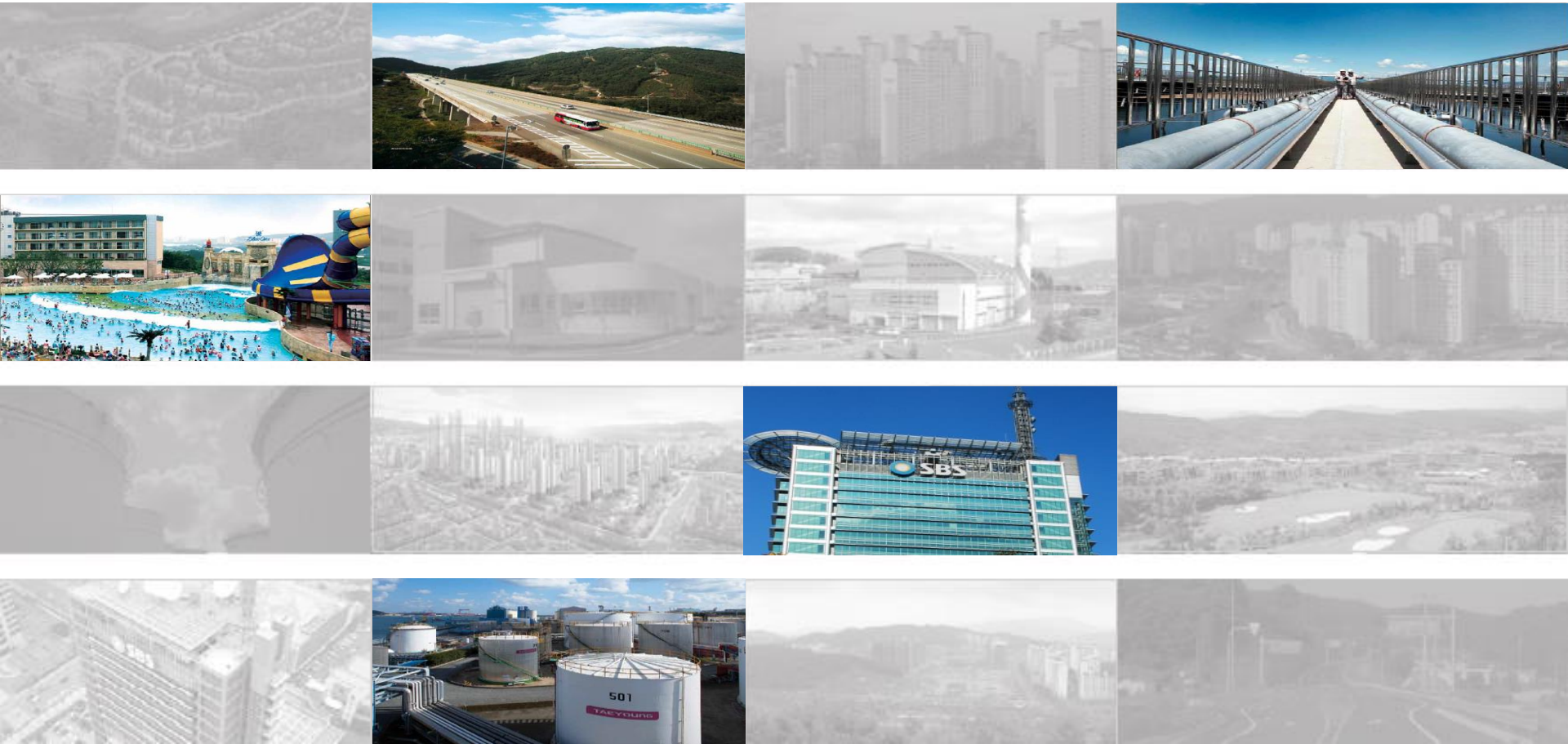
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TAEYOUNG

CREATIVE WINDOW is Taeyoung's Sprit of Challenge

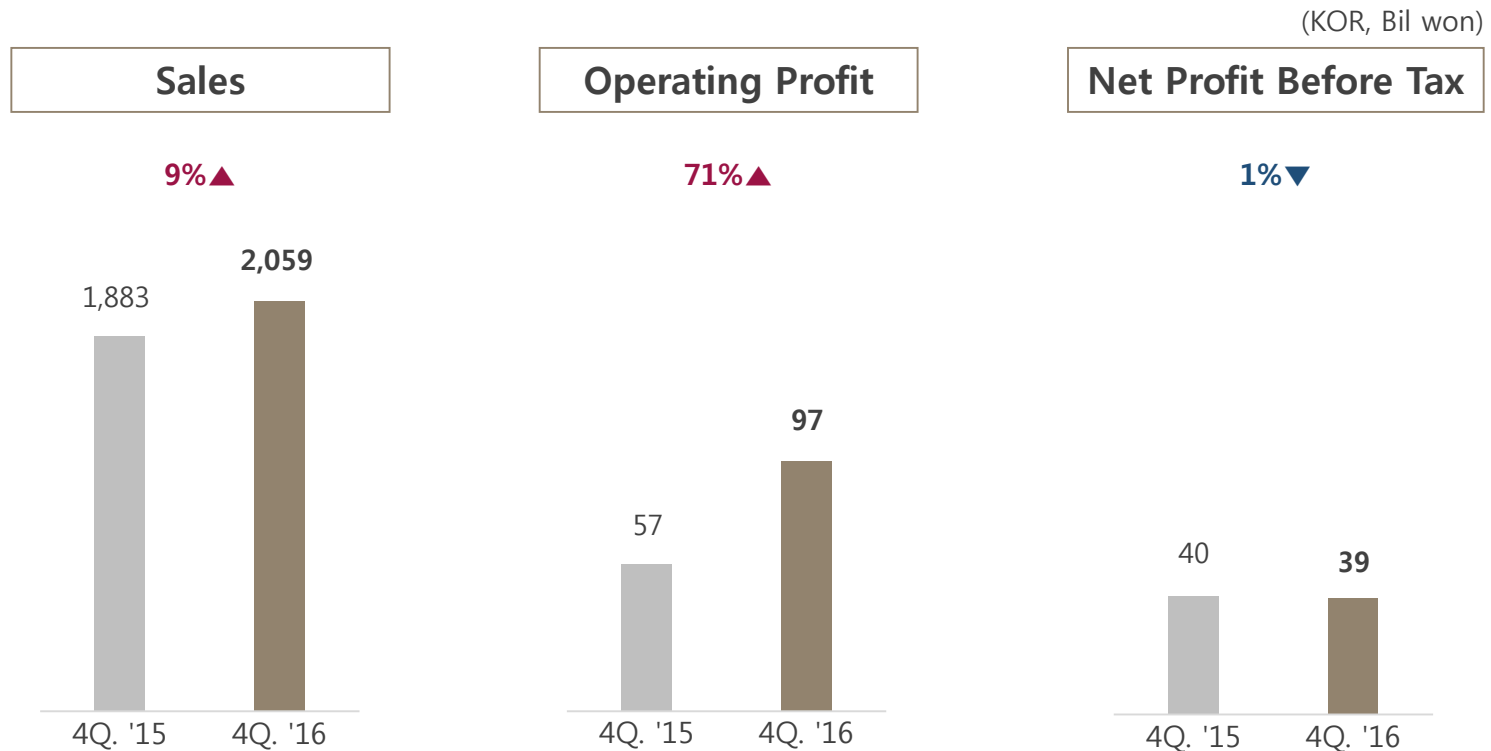
We build the future with a time-leading technology and create customer's future value with an open vision & mind

I. Part 1 - Consolidated Financial Statement Base



1. Key Business Performance

- Sales in 4Q. '16 has increased as compared with the same period last year (+176 bil won / 9% ↑)
- Operating Profit has increased from the same period a year ago (+40 bil won / 71% ↑)
- Net Profit Before Tax is similar to the last year (△1 bil won / 1% ↓)

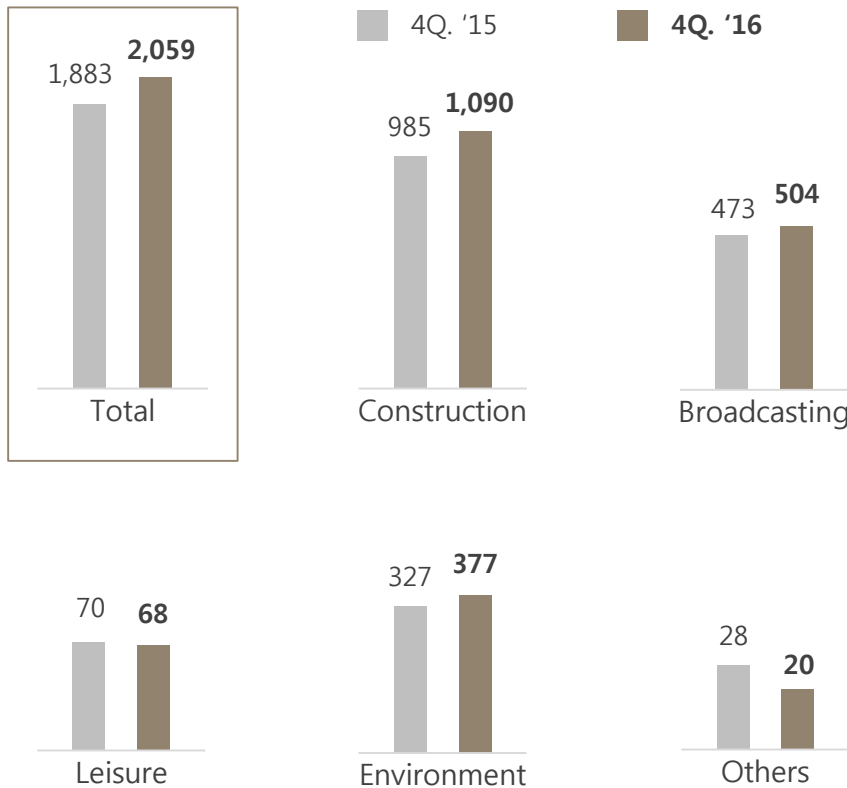


2. Sales

- Sales in 4Q. '16 has increased due to a rise in Construction and Environment Sectors
(+176 bil won / 9% ↑)

(KOR, Bil won)

Sales

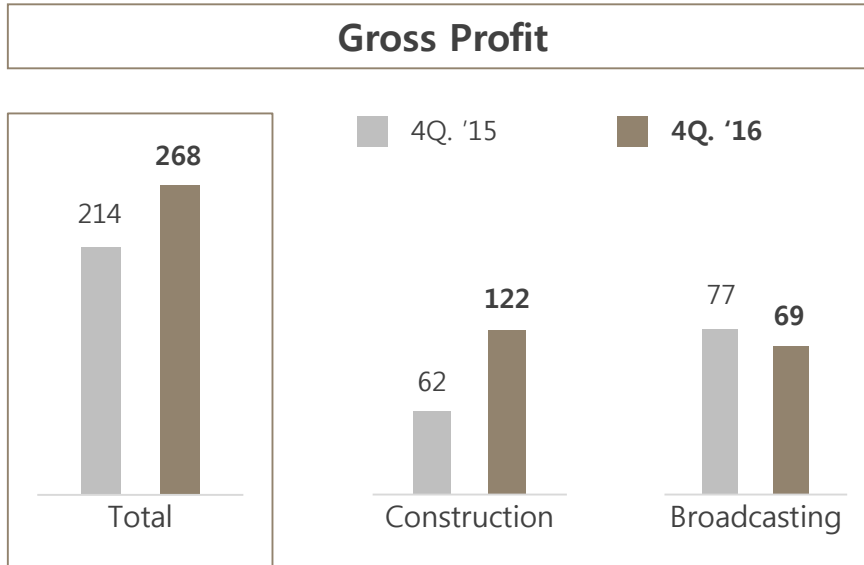


Division	4Q. '15	4Q. '16	YoY
Construction	985	1,090	11%
Broadcasting	473	504	6%
Leisure	70	68	△3%
Environment	327	377	15%
Others	28	20	△29%
Total	1,883	2,059	9%

3. Gross Profit

■ Gross Profit has increased since profit rate of Construction and Environment Sectors has been improved
 (+54 bil won / 25% ↑)

(KOR, Bil won)



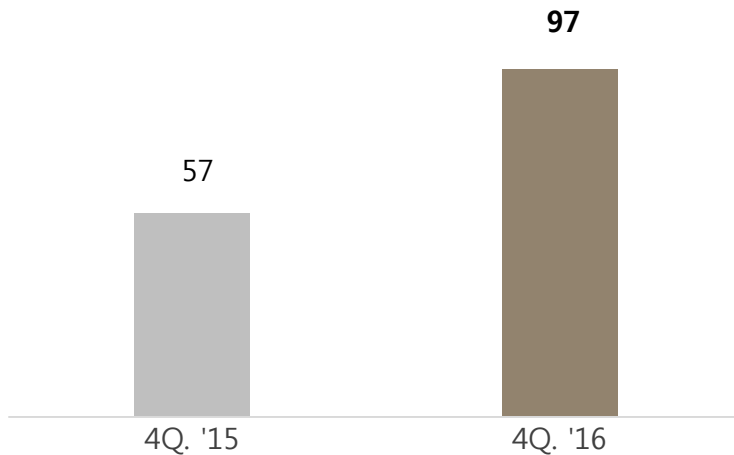
Total	4Q. '15	4Q. '16	YoY
Construction	62	122	98%
Broadcasting	77	69	△10%
Leisure	7	9	24%
Environment	55	63	14%
Others	13	5	△64%
Total	214	268	25%

4. Operating Profit & Net Profit Before Tax

- Operating Profit has increased due to a profit rate improvement in Construction Sector
(+40 bil won / 71% ↑)
- Increased Non-Operating Expenses contributed to decreasing in Net Profit Before Tax
(△1 bil won / 1% ↓)

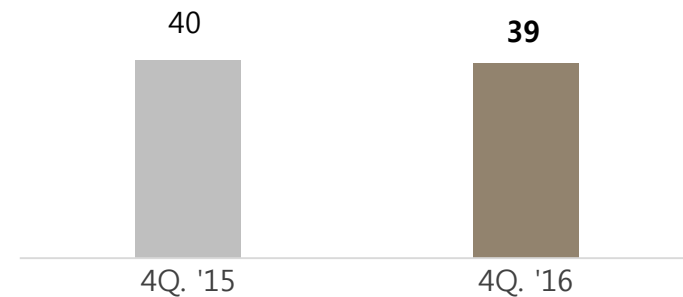
Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)



5. Key Profit & Loss Account

(KOR, Bil won)

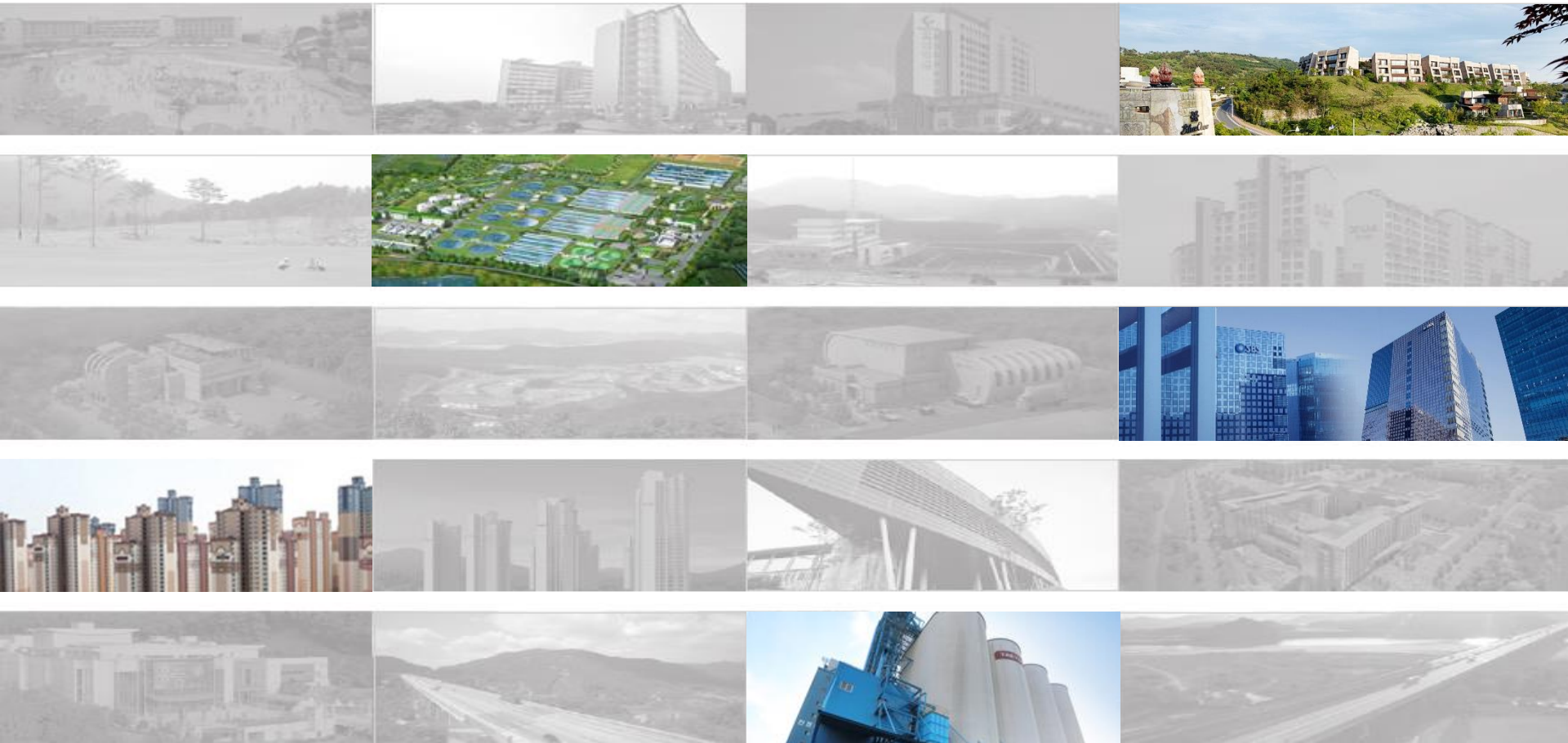
Account	4Q. '15	4Q. '16	YoY
Sales	1,883	2,059	9%
Gross Profit on Sales (Gross-Margin Ratio)	214 (11.4%)	268 (13.0%)	25% -
Selling & Management Expenses	157	171	9%
Operating Profit (Operating Profit to Sales Ratio)	57 (3.0%)	97 (4.7%)	71% -
Pre-Tax Profit (Pre-Tax Profit to Sales Ratio)	40 (2.1%)	39 (1.9%)	△1% -

6. Key Statement of Financial Position

(KOR, Bil won)

Account	2014	2015	2016
Total Assets	2,879	3,011	3,489
Cash / Cash Equivalent	282	324	339
Account Receivable	484	546	555
Inventories	77	123	516
Tangible Assets	953	973	969
Total Liabilities	1,646	1,747	2,228
Purchase Liabilities	362	321	411
Borrowings	654	756	1,027
Total Capital	1,233	1,264	1,261
Capital Stock	39	39	39
Financial Ratio			
Debt Ratio	133%	138%	177%
Current Ratio	151%	116%	122%
Capital Adequacy Ratio	43%	42%	36%

II. Part 2 - Separated Financial Statement Base



1. New Orders

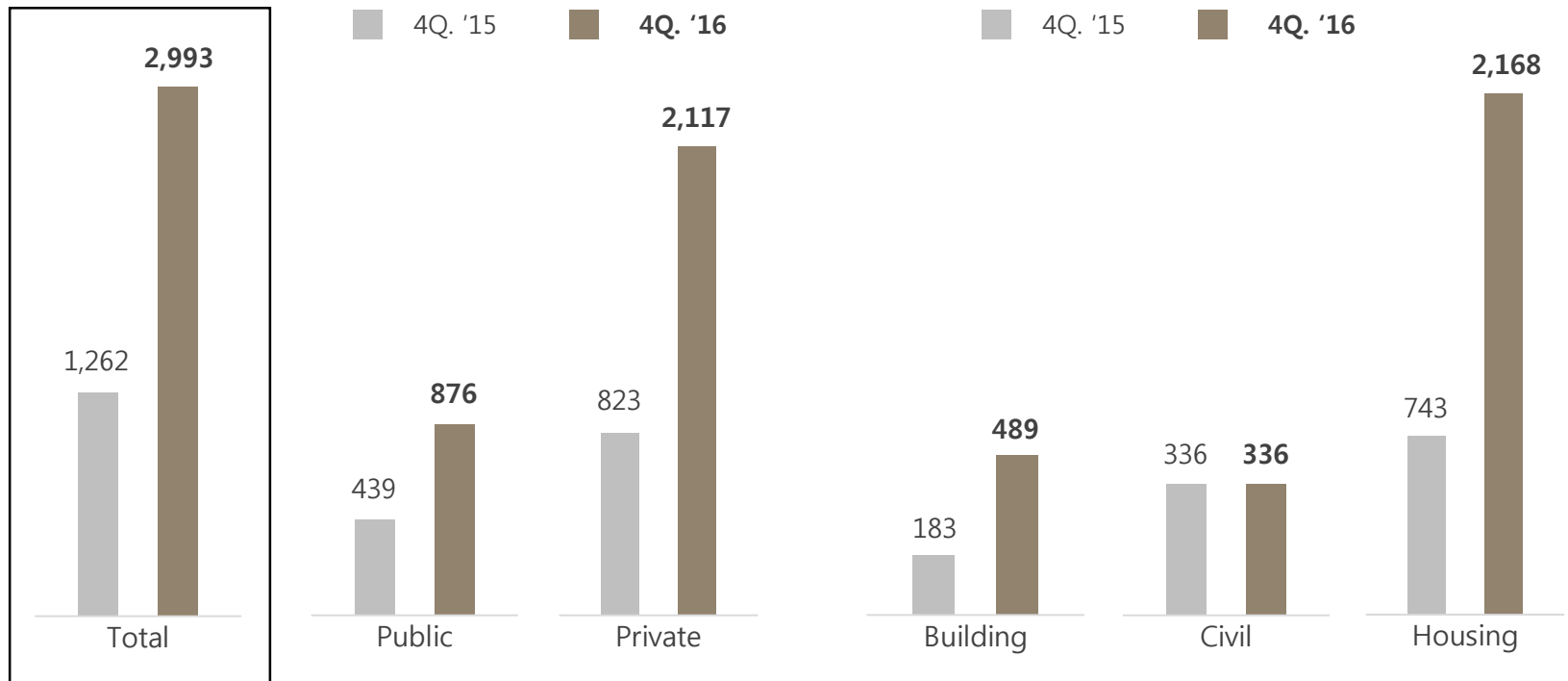
■ New Orders in 4Q. '16 have increased due to a rise in Private Sector / Housing division
 (+1,731 bil won / 137% ↑)

New Orders (Owners)

(KOR, Bil won)

New Orders (Divisions)

(KOR, Bil won)

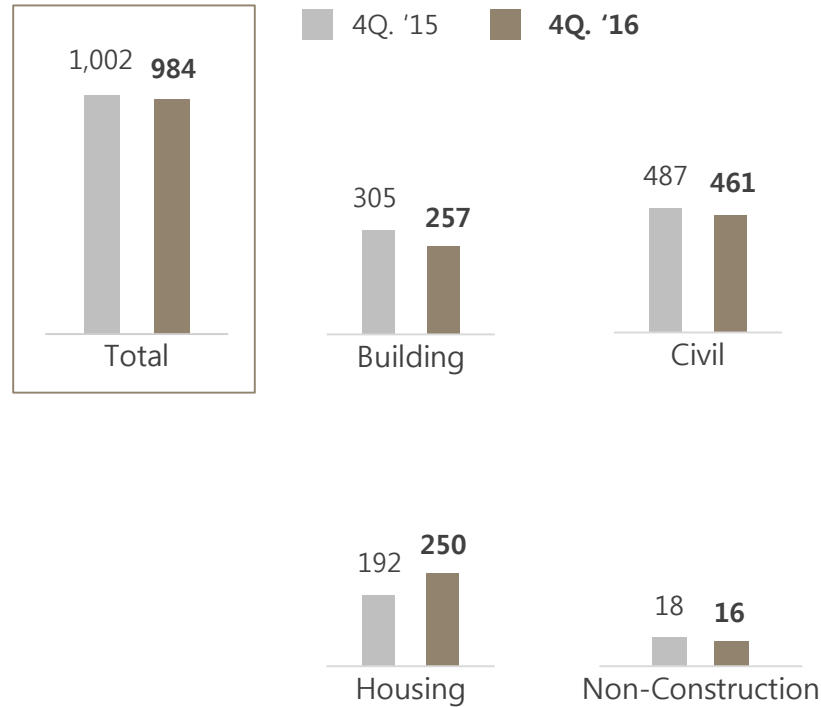


2. Sales

■ Sales in 4Q. '16 has decreased as compared with the same period last year (Δ 18 bil won / 2% ↓)

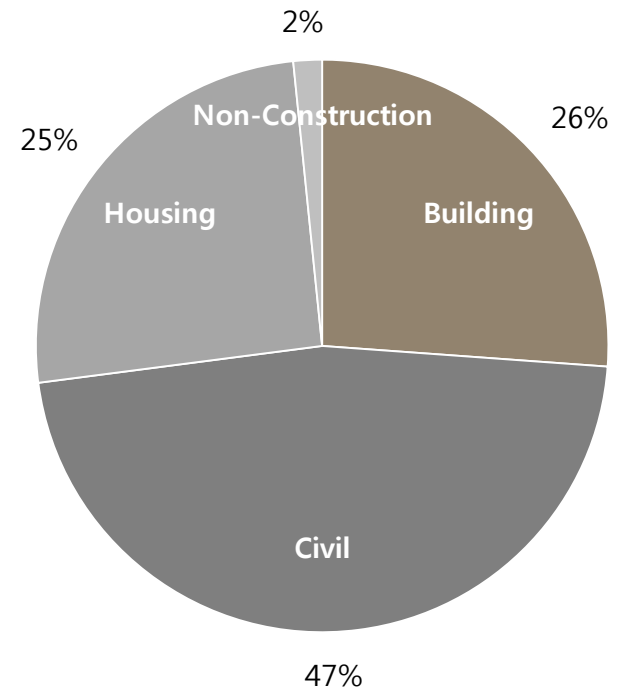
Sales

(KOR, Bil won)



Proportion of Sales

■ Building ■ Civil ■ Housing ■ Non-Construction

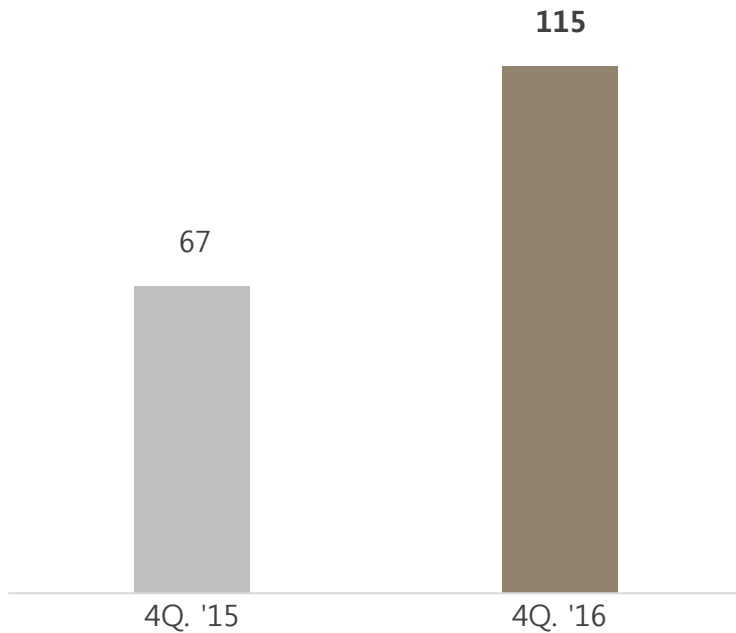


3. Gross Profit

■ Gross Profit has increased since Profit margin Rate of Housing, Civil and Building divisions have been improved (+48 bil won / 72% ↑)

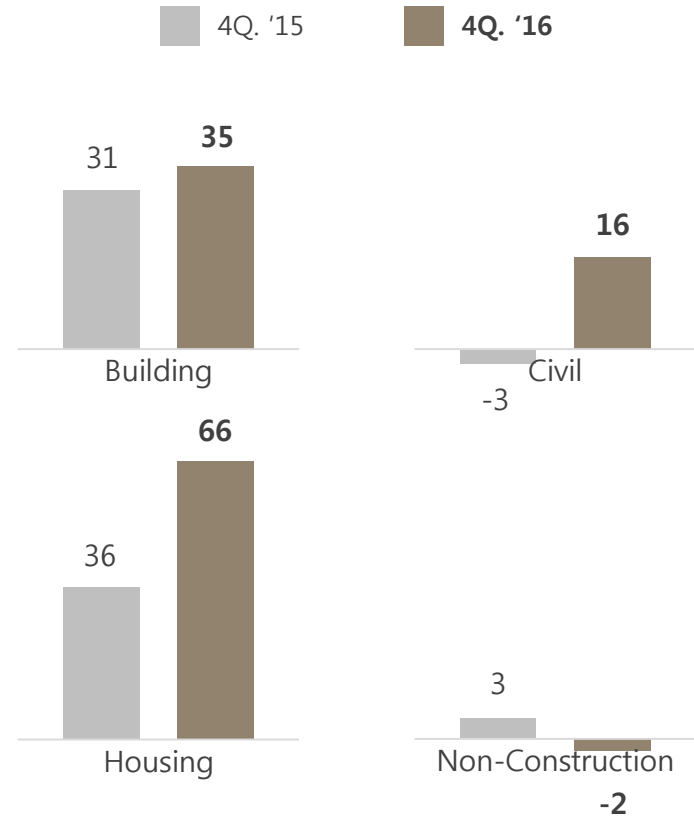
Gross Profit

(KOR, Bil won)



Gross Profit (Divisions)

(KOR, Bil won)

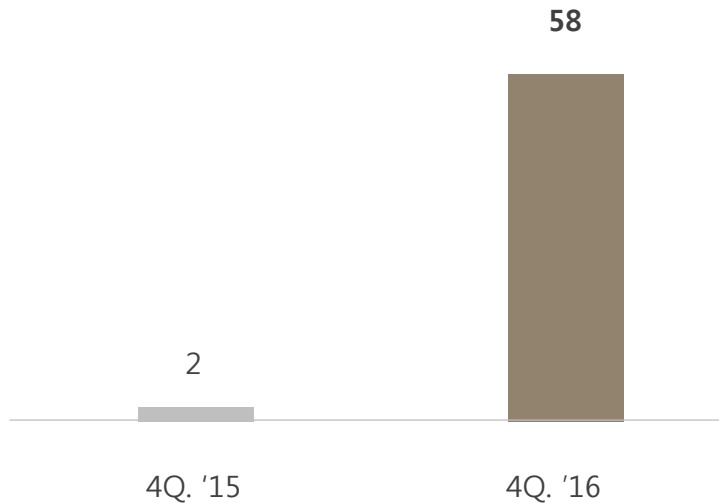


4. Operating Profit & Net Profit Before Tax

- Operating Profit in 4Q. '16 has increased due to high Gross Profit (+56 bil won / 2,228% ↑)
- Financial Costs reduction, Increased Gains in Associates/Subsidiaries contributed to increasing in Net Profit Before Tax (+13 bil won / 200% ↑)

Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)

