

# TAEYOUNG Engineering & Construction

## 3Q. 2017 Investor Relations

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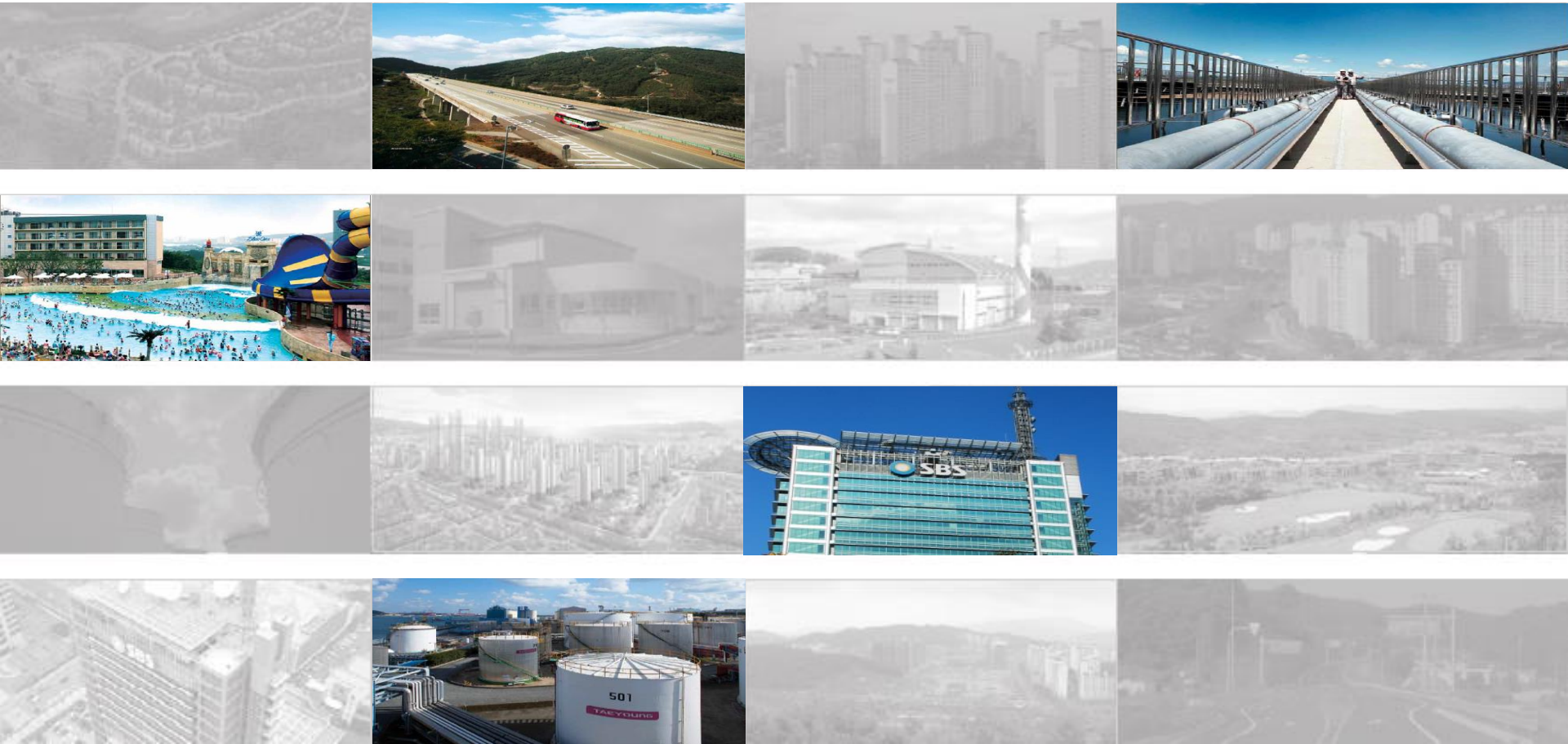
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**TAEYOUNG**

**CREATIVE WINDOW** is Taeyoung's Sprit of Challenge

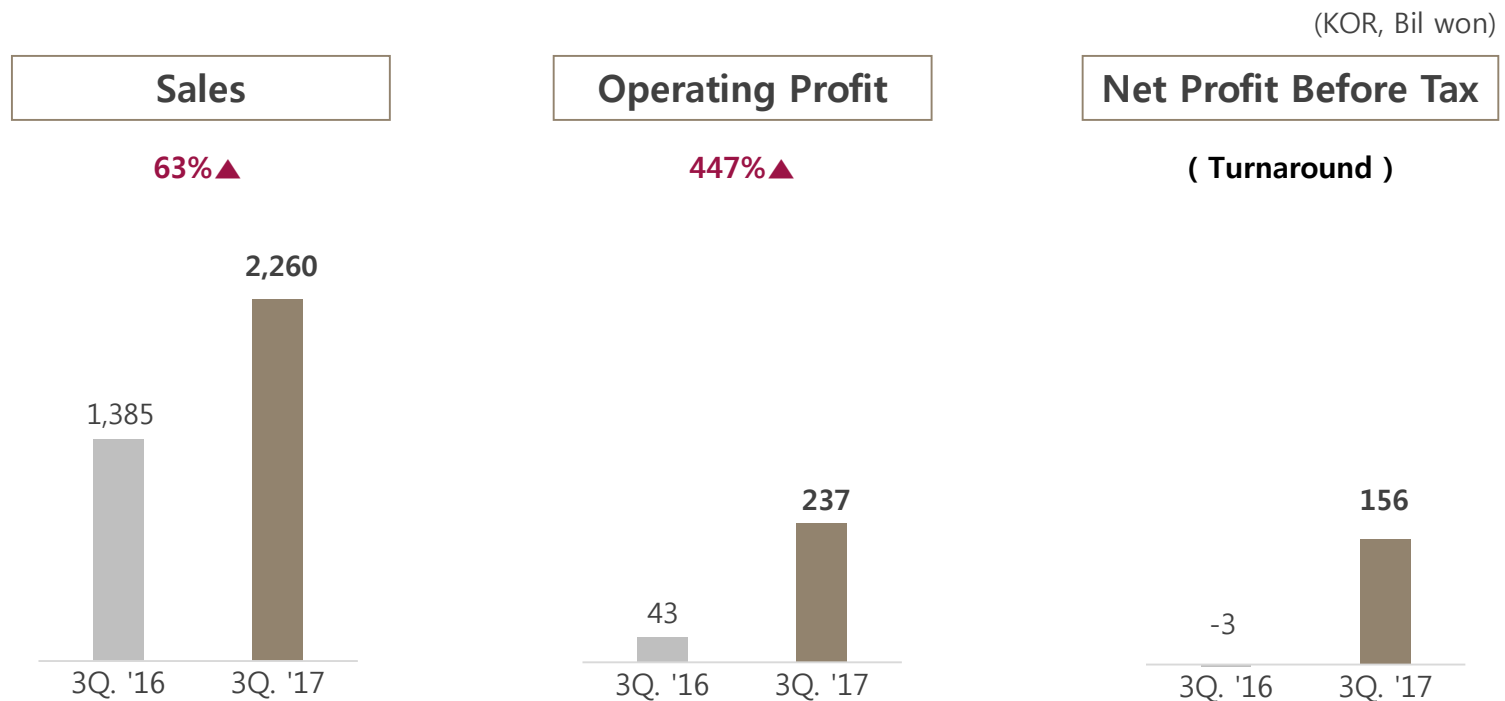
We build the future with a time-leading technology and create customer's future value with an open vision & mind

# I. Part 1 - Consolidated Financial Statement Base



# 1. Key Business Performance

- Sales in 3Q. '17 has increased as compared with the same period last year ( +875 bil won / 63% ↑ )
- Operating Profit has increased from the same period a year ago ( +194 bil won / 447% ↑ )
- Net Profit Before Tax has increased in comparison with last year ( +159 bil won / Turnaround )

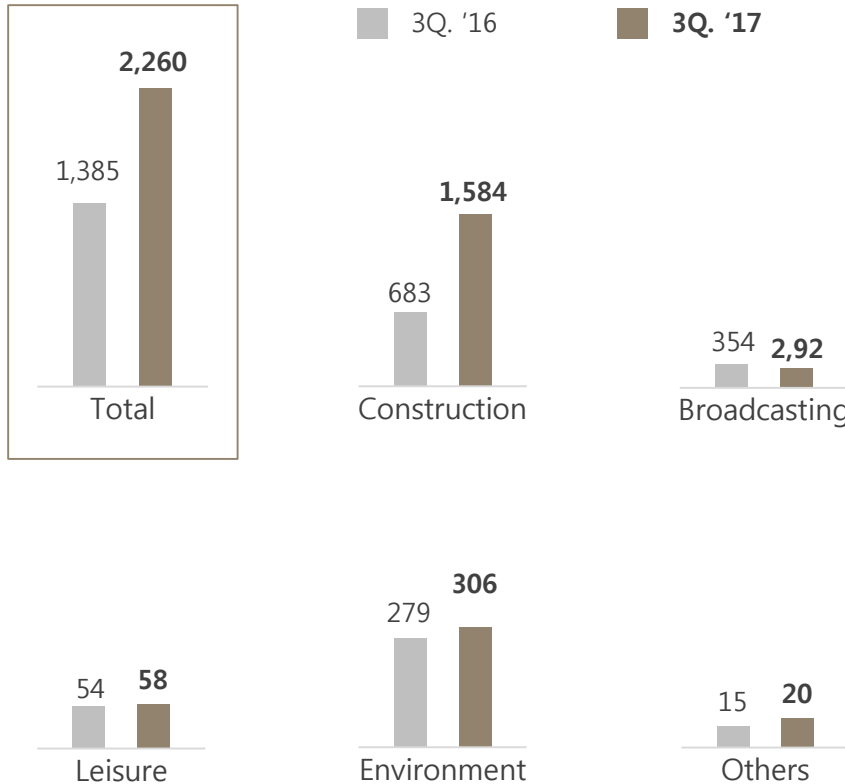


## 2. Sales

■ Sales in 3Q. '17 has increased due to a rise in Construction and Environment Sectors  
 ( +875 bil won / 63% ↑ )

(KOR, Bil won)

**Sales**



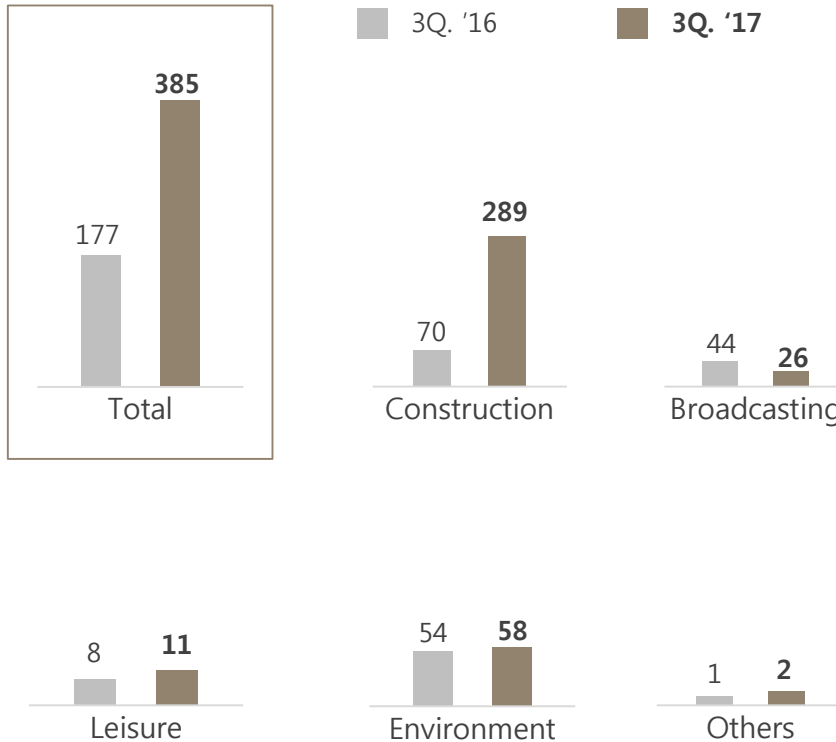
Division	3Q. '16	3Q. '17	YoY
Construction	683	1,584	132%
Broadcasting	354	292	△17%
Leisure	54	58	6%
Environment	279	306	10%
Others	15	20	35%
<b>Total</b>	<b>1,385</b>	<b>2,260</b>	<b>63%</b>

### 3. Gross Profit

■ Gross Profit has increased since profit rate of Construction, Leisure and Environment Sectors has been improved ( +208 bil won / 118% ↑ )

(KOR, Bil won)

#### Gross Profit



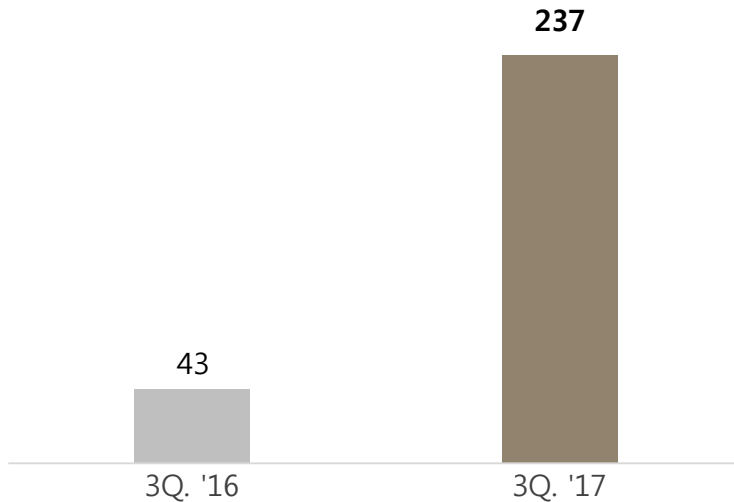
	Total	3Q. '16	3Q. '17	YoY
<b>Construction</b>		70	289	314%
<b>Broadcasting</b>		44	26	△41%
<b>Leisure</b>		8	11	34%
<b>Environment</b>		54	58	7%
<b>Others</b>		1	2	64%
<b>Total</b>		177	385	118%

## 4. Operating Profit & Net Profit Before Tax

- Operating Profit has increased due to a profit rate improvement in Construction Sector  
( +194 bil won / 447% ↑ )
- Increased Operating Profit in all sectors contributed to increasing in Net Profit Before Tax  
( +159 bil won / Turnaround )

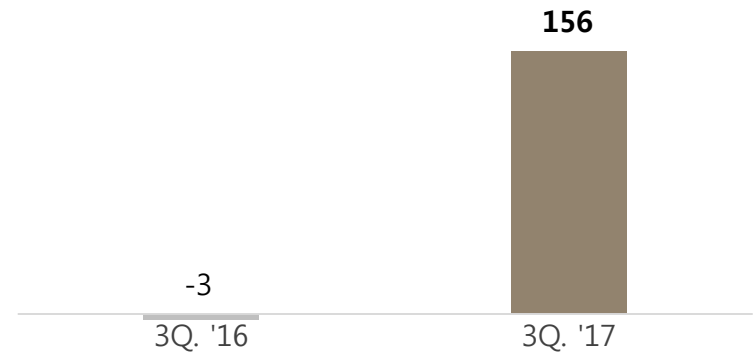
### Operating Profit

(KOR, Bil won)



### Net Profit Before Tax

(KOR, Bil won)



## 5. Key Profit & Loss Account

(KOR, Bil won)

Account	3Q. '16	3Q. '17	YoY
Sales	1,385	2,260	63%
Gross Profit on Sales (Gross-Margin Ratio)	177 (12.8%)	385 (17.0%)	118% -
Selling & Management Expenses	133	148	11%
Operating Profit (Operating Profit to Sales Ratio)	43 (3.1%)	237 (10.5%)	447% -
Pre-Tax Profit (Pre-Tax Profit to Sales Ratio)	△3 ( - )	156 (6.9%)	- -

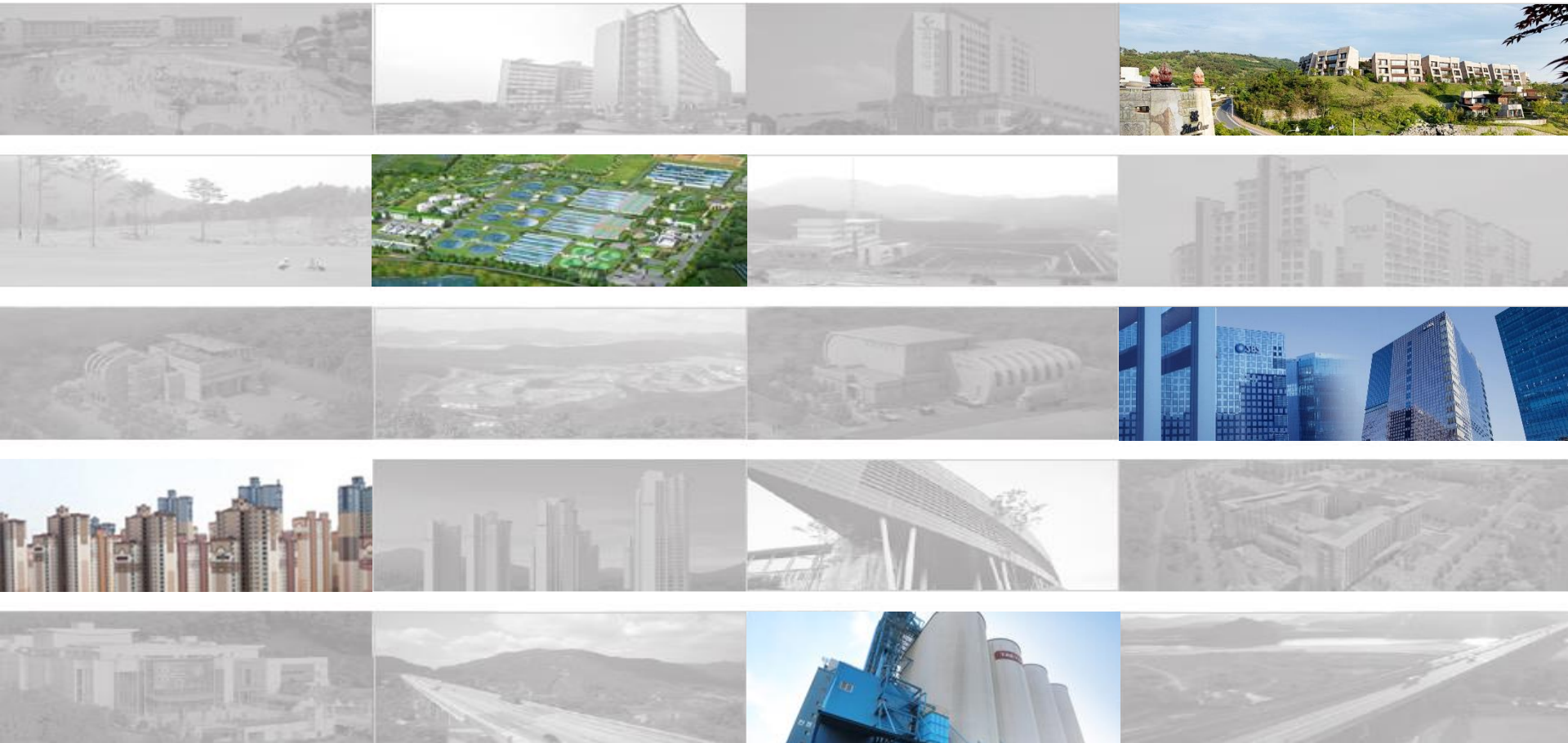


## 6. Key Statement of Financial Position

(KOR, Bil won)

Account	3Q. '15	3Q. '16	3Q. '17
<b>Total Assets</b>	<b>3,083</b>	<b>3,392</b>	<b>4,798</b>
Cash / Cash Equivalent	204	208	505
Account Receivable	484	610	648
Inventories	160	531	1,325
Tangible Assets	947	970	1,071
<b>Total Liabilities</b>	<b>1,791</b>	<b>2,168</b>	<b>3,384</b>
Purchase Liabilities	272	286	382
Borrowings	827	1,080	1,586
<b>Total Capital</b>	<b>1,292</b>	<b>1,225</b>	<b>1,414</b>
Capital Stock	40	40	40
<b>Financial Ratio</b>			
Debt Ratio	139%	177%	239%
Current Ratio	121%	124%	144%
Capital Adequacy Ratio	42%	36%	29%

## II. Part 2 - Separated Financial Statement Base



# 1. New Orders

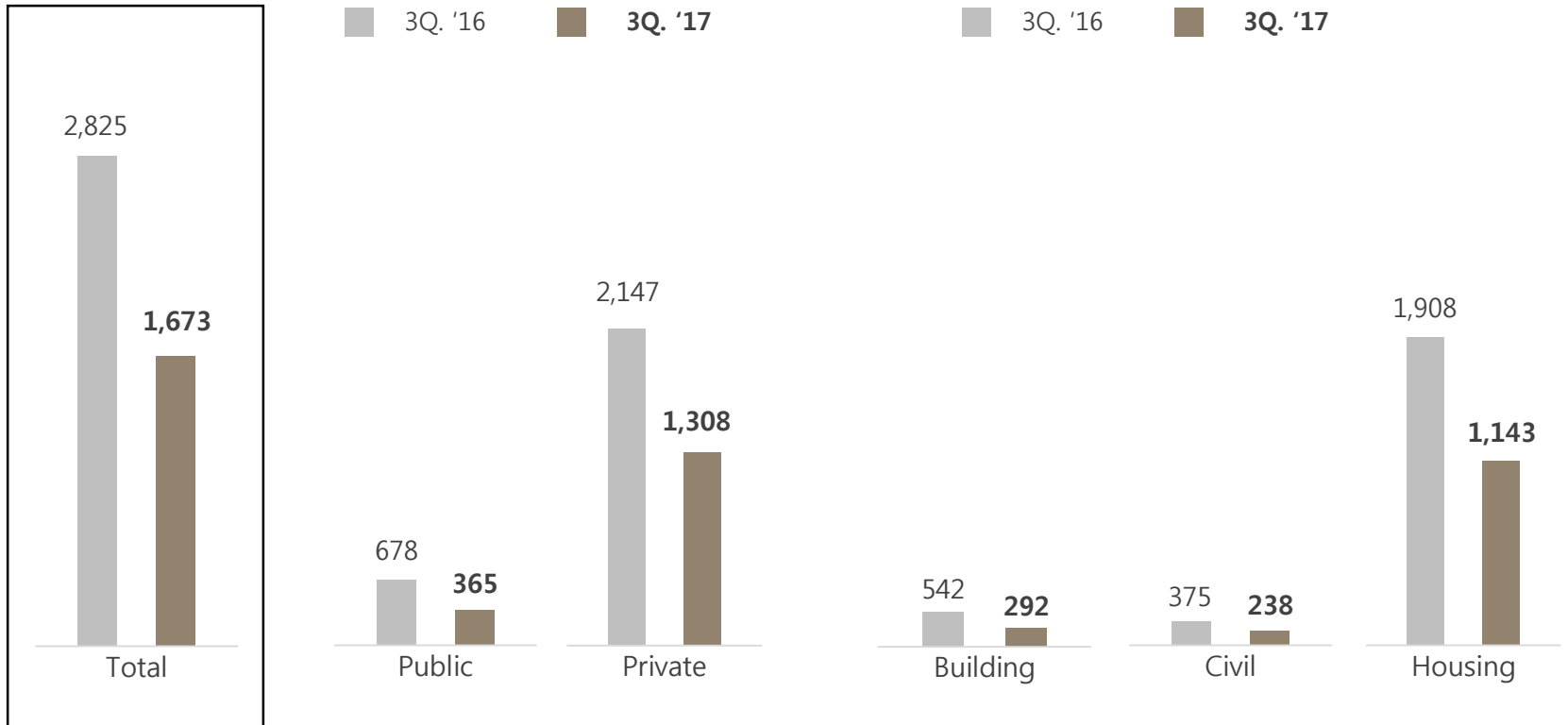
■ New Orders of All Sector in 3Q. '17 has decreased from the same period a year ago  
 ( △1,152 bil won / 41% ↓ )

## New Orders (Owners)

(KOR, Bil won)

## New Orders (Divisions)

(KOR, Bil won)

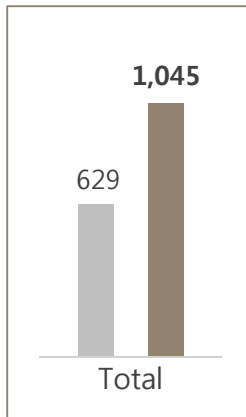


## 2. Sales

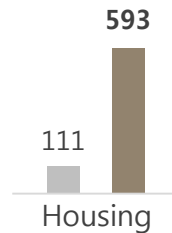
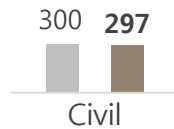
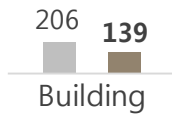
■ Sales in 3Q. '17 has increased as compared with the same period last year ( +416 bil won / 66% ↑ )

### Sales

(KOR, Bil won)

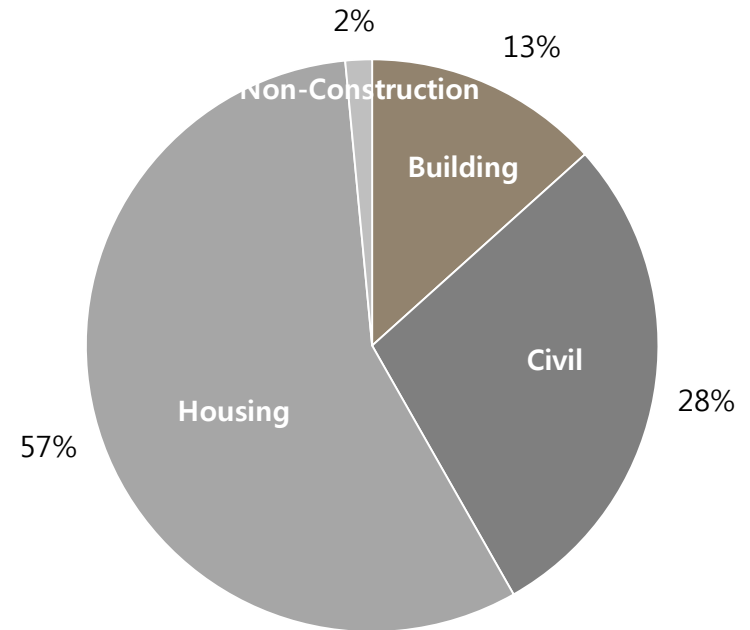


■ 3Q. '16 ■ 3Q. '17



### Proportion of Sales

■ Building ■ Civil ■ Housing ■ Non-Construction

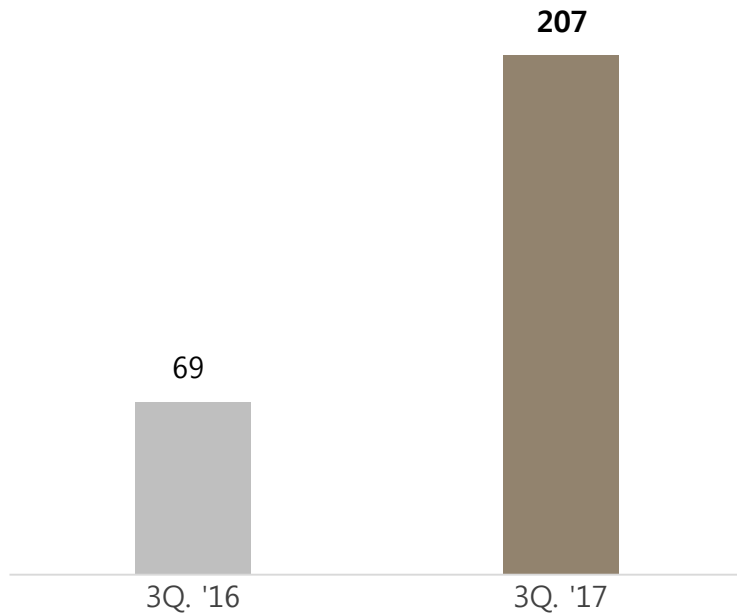


### 3. Gross Profit

- Gross Profit has increased due to Housing projects in progress and cost saving in Civil divisions  
( +138 bil won / 201% ↑ )

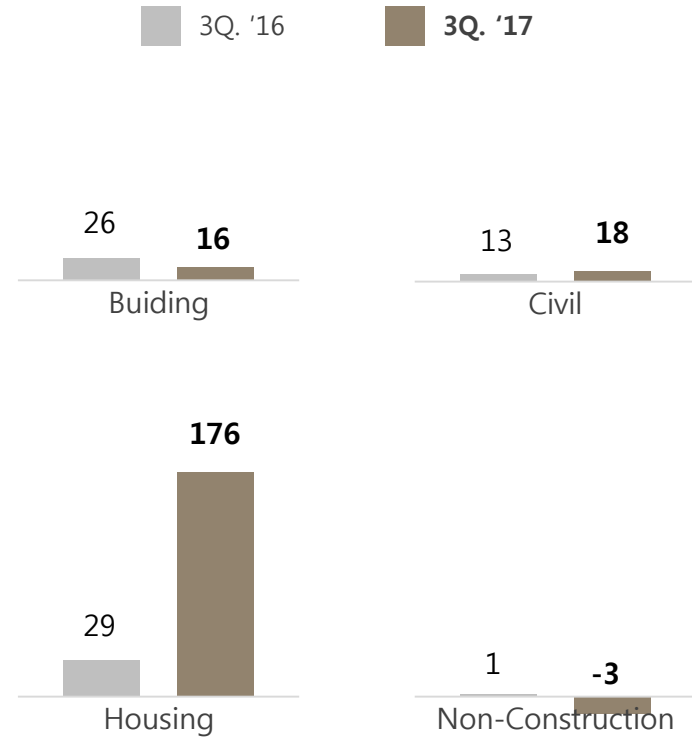
#### Gross Profit

(KOR, Bil won)



#### Gross Profit (Divisions)

(KOR, Bil won)

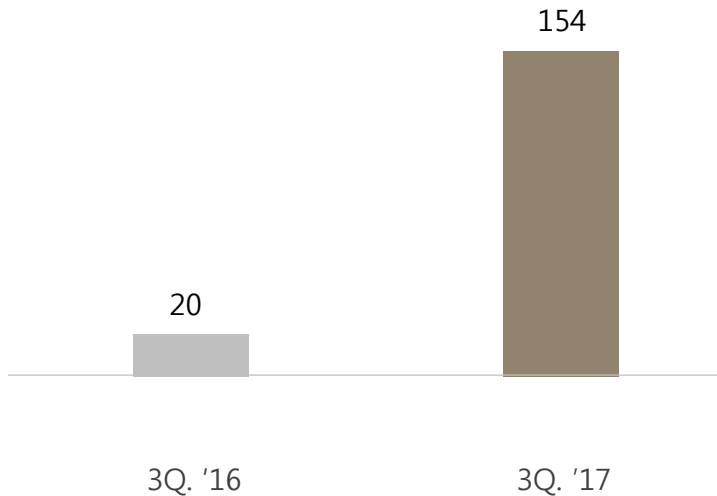


## 4. Operating Profit & Net Profit Before Tax

- Operating Profit in 3Q. '17 has increased due to sales increase and cost efficiency improvement ( +134 bil won / 656% ↑ )
- Profit rate improvement contributed to increasing in Net Profit Before Tax ( +59 bil won / 5,950% )

### Operating Profit

(KOR, Bil won)



### Net Profit Before Tax

(KOR, Bil won)

