

TAEYOUNG Engineering & Construction

2Q. 2017 Investor Relations

Table of Contents

I. Part 1 – Consolidated Financial Statement Base

1. Key Business Performance
2. Sales
3. Gross Profit
4. Operating Profit & Net Profit Before Tax
5. Key Profit & Loss Account
6. Key Statement of Financial Position

II. Part 2 – Separated Financial Statement Base

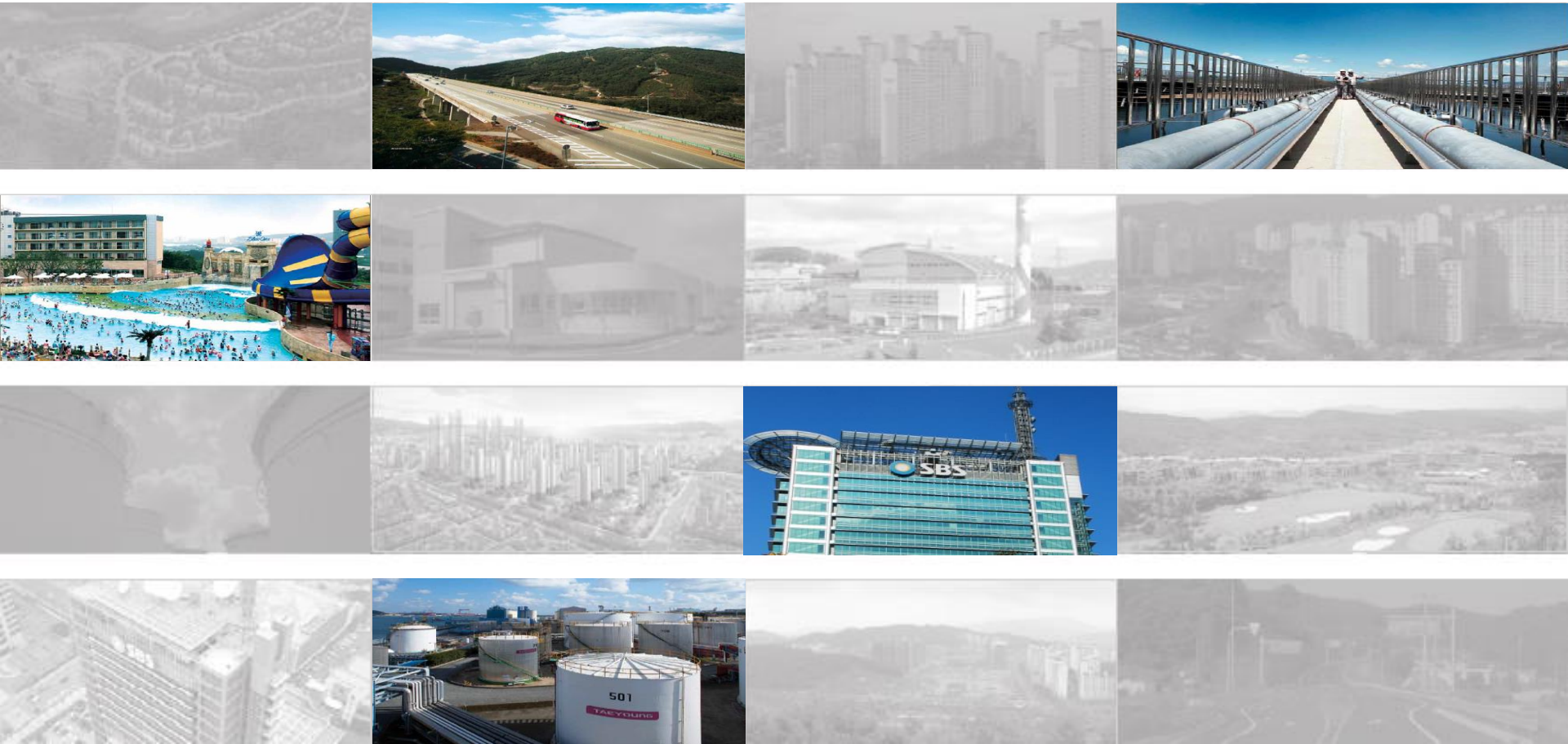
1. New Orders
2. Sales
3. Gross Profit
4. Operating Profit & Net Profit Before Tax

TAEYOUNG

CREATIVE WINDOW is Taeyoung's Sprit of Challenge

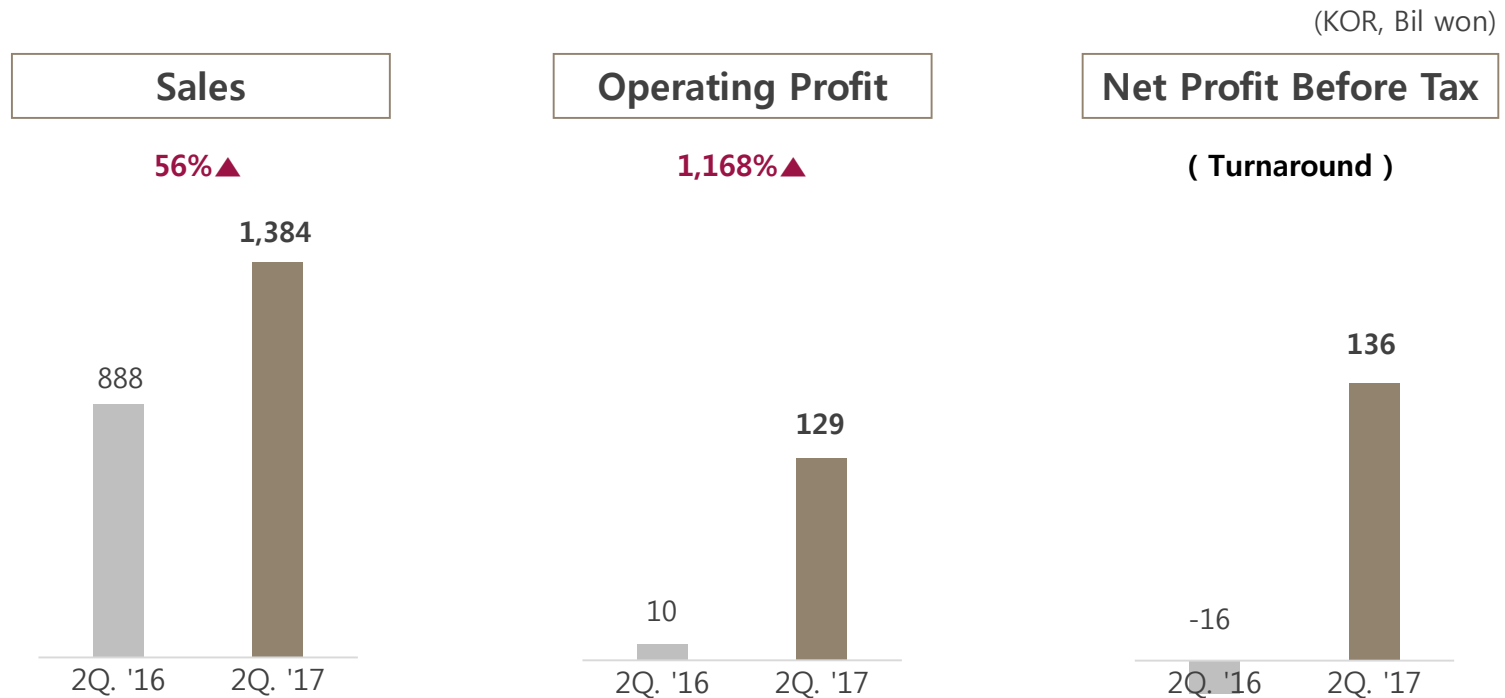
We build the future with a time-leading technology and create customer's future value with an open vision & mind

I. Part 1 - Consolidated Financial Statement Base



1. Key Business Performance

- Sales in 2Q. '17 has increased as compared with the same period last year (+496 bil won / 56% ↑)
- Operating Profit has increased from the same period a year ago (+119 bil won / 1,168% ↑)
- Net Profit Before Tax has increased in comparison with last year (+152 bil won / Turnaround)

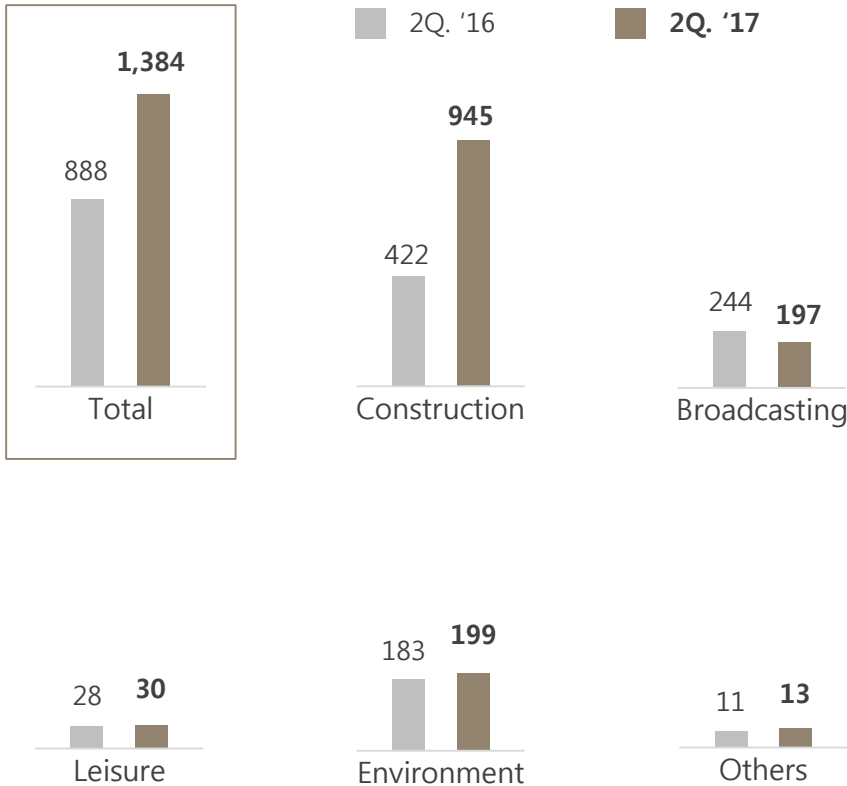


2. Sales

■ Sales in 2Q. '17 has increased due to a rise in Construction and Environment Sectors
 (+496 bil won / 56% ↑)

(KOR, Bil won)

Sales



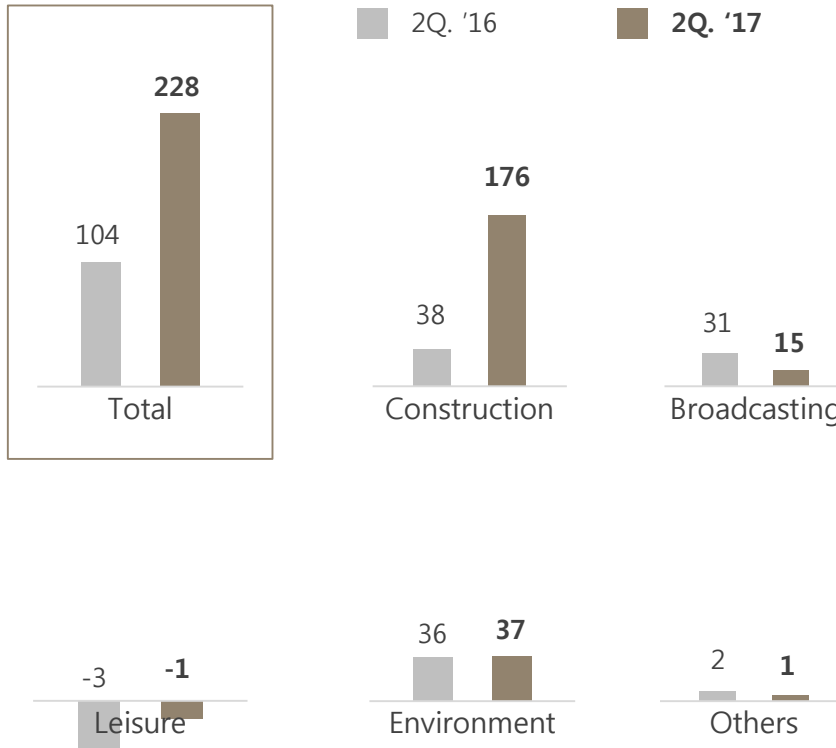
Division	2Q. '16	2Q. '17	YoY
Construction	422	945	124%
Broadcasting	244	197	△19%
Leisure	28	30	4%
Environment	183	199	9%
Others	11	13	19%
Total	888	1,384	56%

3. Gross Profit

■ Gross Profit has increased since profit rate of Construction and Environment Sectors has been improved
 (+124 bil won / 119% ↑)

(KOR, Bil won)

Gross Profit



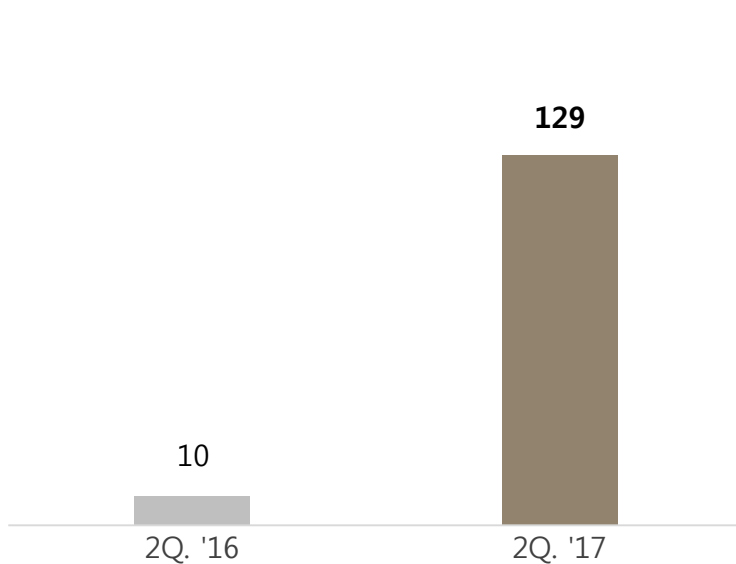
Total	2Q. '16	2Q. '17	YoY
Construction	38	176	358%
Broadcasting	31	15	△51%
Leisure	△3	△1	-
Environment	36	37	3%
Others	2	1	△38%
Total	104	228	119%

4. Operating Profit & Net Profit Before Tax

- Operating Profit has increased due to a profit rate improvement in Construction Sector
(+119 bil won / 1,168% ↑)
- Decreased Non-Operating Expenses contributed to increasing in Net Profit Before Tax
(+152 bil won / Turnaround)

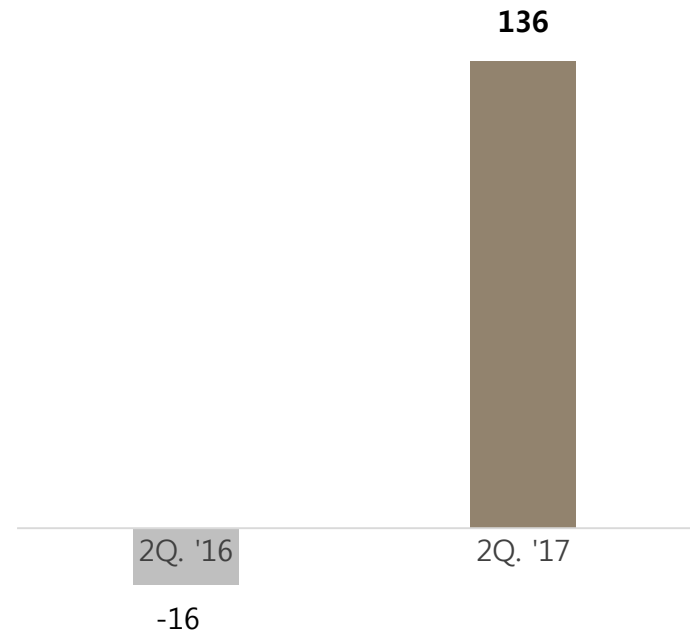
Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)



5. Key Profit & Loss Account

(KOR, Bil won)

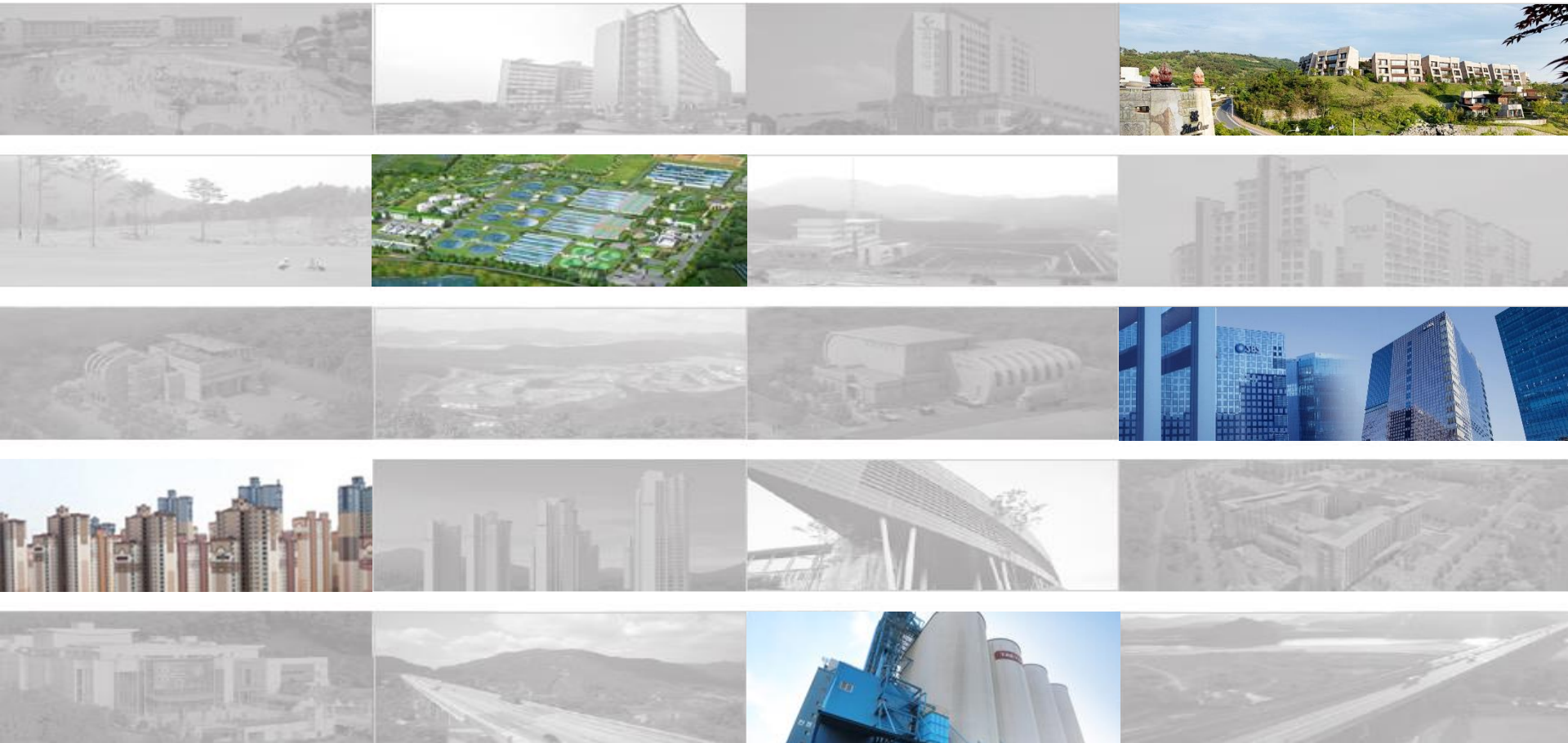
Account	2Q. '16	2Q. '17	YoY
Sales	888	1,384	56%
Gross Profit on Sales (Gross-Margin Ratio)	104 (11.7%)	228 (16.5%)	119% -
Selling & Management Expenses	94	99	5%
Operating Profit (Operating Profit to Sales Ratio)	10 (1.1%)	129 (9.3%)	1,168% -
Pre-Tax Profit (Pre-Tax Profit to Sales Ratio)	△16 (△1.9%)	136 (9.8%)	- -

6. Key Statement of Financial Position

(KOR, Bil won)

Account	2Q. '15	2Q. '16	2Q. '17
Total Assets	3,055	3,488	4,842
Cash / Cash Equivalent	306	440	633
Account Receivable	480	558	604
Inventories	85	465	1,390
Tangible Assets	941	973	977
Total Liabilities	1,765	2,263	3,432
Purchase Liabilities	473	314	416
Borrowings	724	1,102	1,324
Total Capital	1,290	1,225	1,411
Capital Stock	39	39	39
Financial Ratio			
Debt Ratio	137%	185%	243%
Current Ratio	124%	105%	136%
Capital Adequacy Ratio	42%	35%	29%

II. Part 2 - Separated Financial Statement Base



1. New Orders

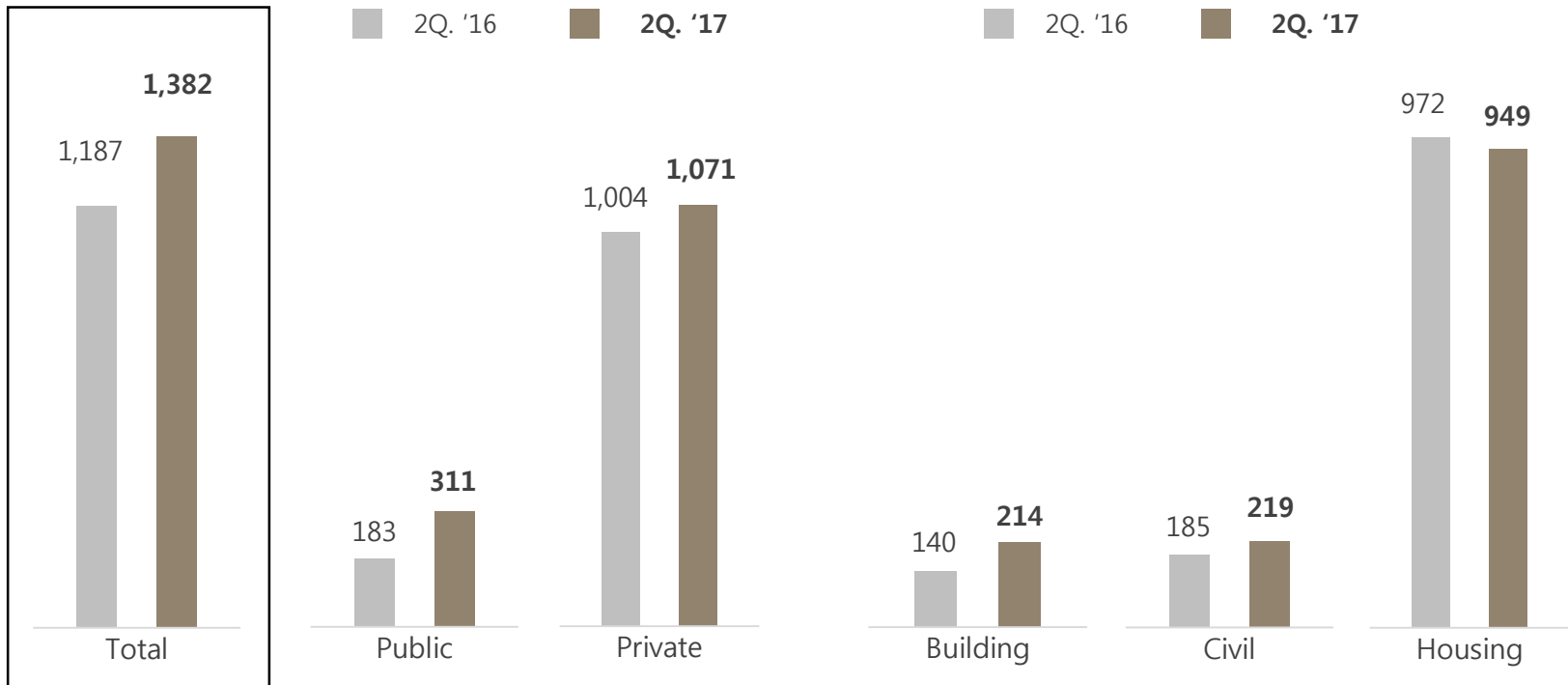
■ New Orders of All Sector in 2Q. '17 has increased from the same period a year ago
 (+195 bil won / 16% ↑)

New Orders (Owners)

(KOR, Bil won)

New Orders (Divisions)

(KOR, Bil won)

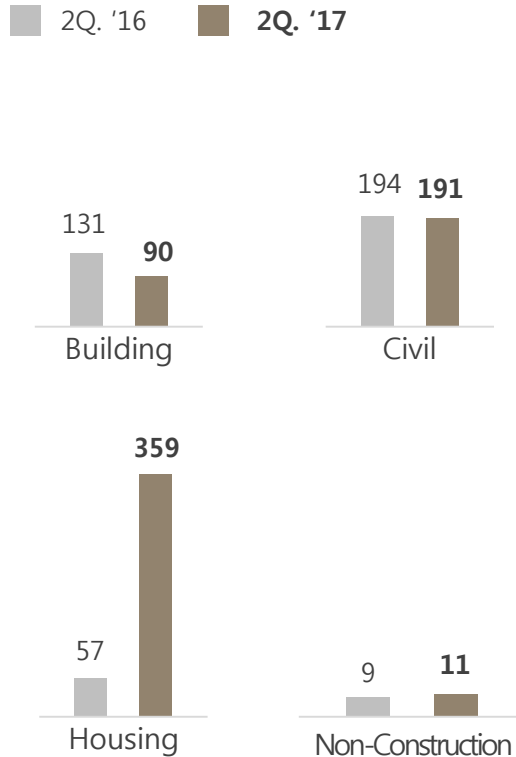
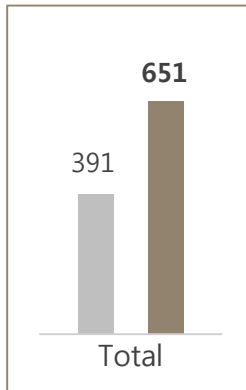


2. Sales

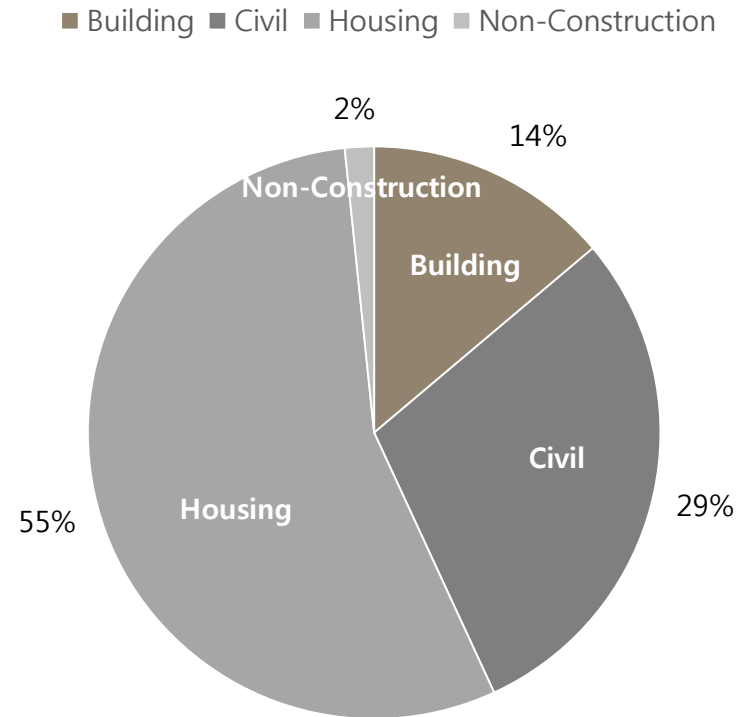
■ Sales in 2Q. '17 has increased as compared with the same period last year (+259 bil won / 66% ↑)

Sales

(KOR, Bil won)



Proportion of Sales

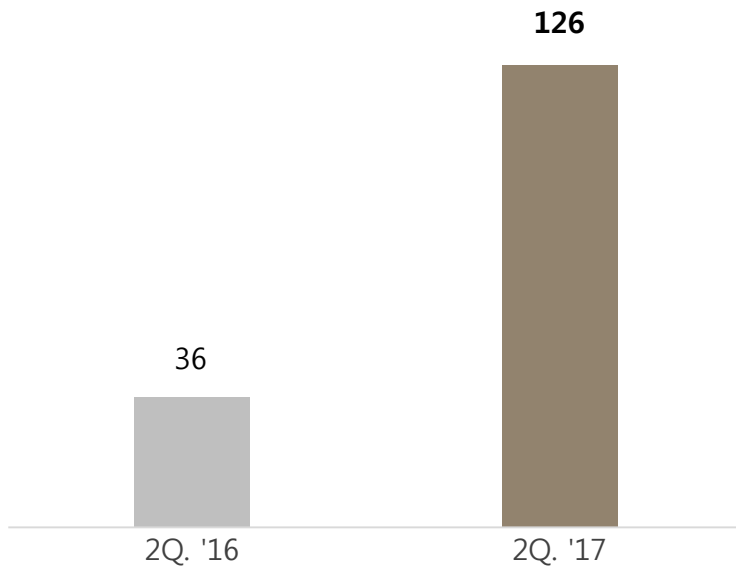


3. Gross Profit

■ Gross Profit has increased since Profit margin Rate of Housing and Civil divisions have been improved
(+90 bil won / 254% ↑)

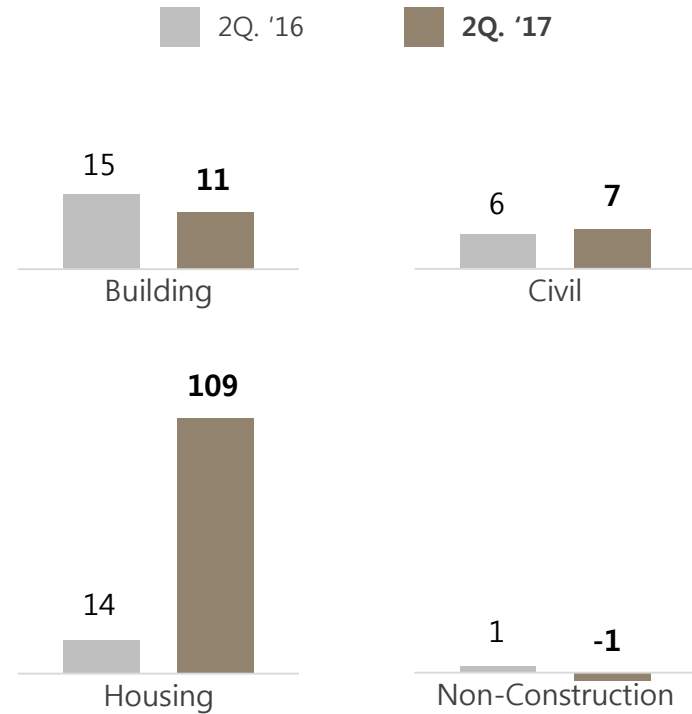
Gross Profit

(KOR, Bil won)



Gross Profit (Divisions)

(KOR, Bil won)



4. Operating Profit & Net Profit Before Tax

- Operating Profit in 2Q. '17 has increased due to high Gross Profit (+85 bil won / 2,127% ↑)
- Non-Operating Expenses reduction contributed to increasing in Net Profit Before Tax (+87 bil won / Turnaround)

