

TAEYOUNG Engineering & Construction

1Q. 2017 Investor Relations

Table of Contents

I. Part 1 – Consolidated Financial Statement Base

1. Key Business Performance
2. Sales
3. Gross Profit
4. Operating Profit & Net Profit Before Tax
5. Key Profit & Loss Account
6. Key Statement of Financial Position

II. Part 2 – Separated Financial Statement Base

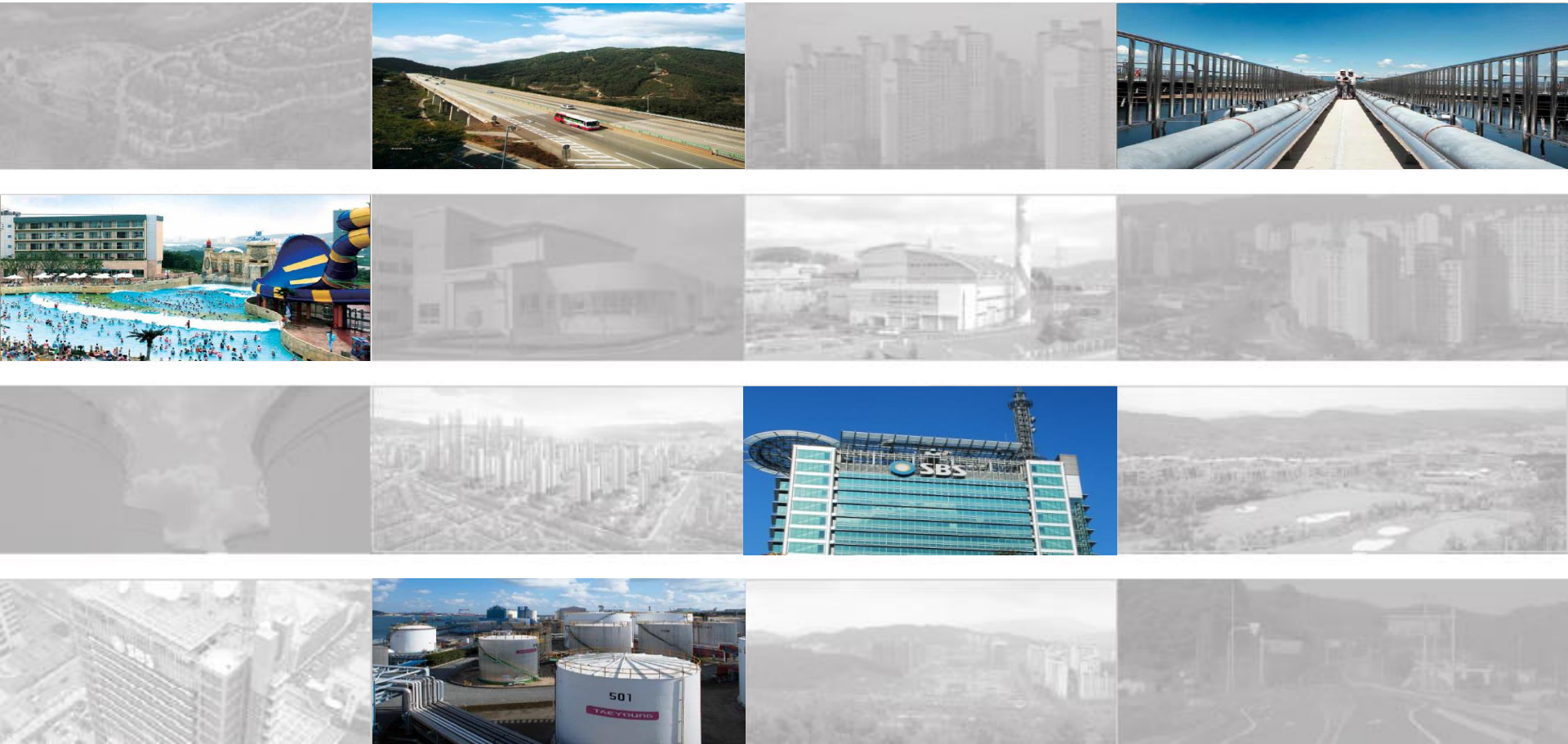
1. New Orders
2. Sales
3. Gross Profit
4. Operating Profit & Net Profit Before Tax

TAEYOUNG

CREATIVE WINDOW is Taeyoung's Sprit of Challenge

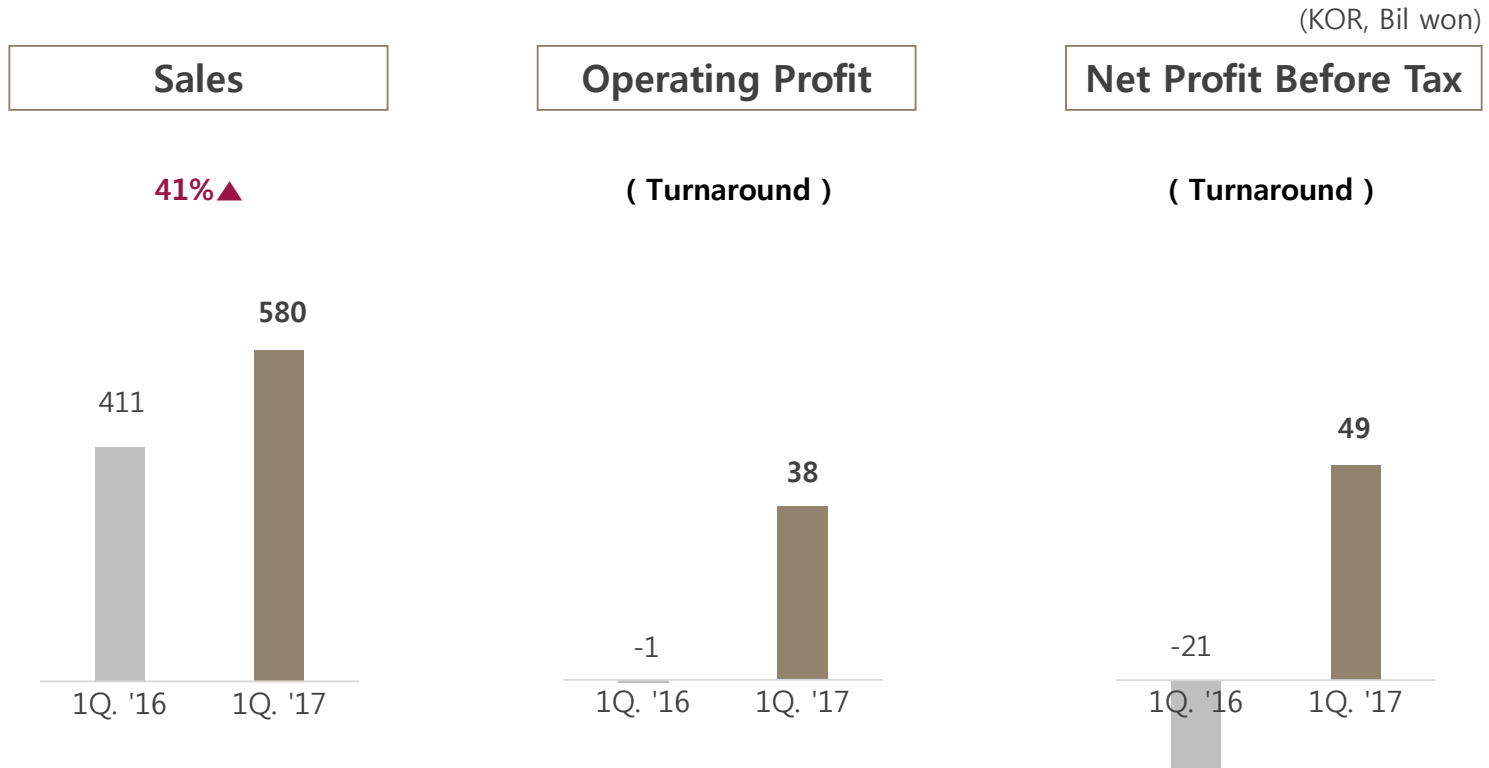
We build the future with a time-leading technology and create customer's future value with an open vision & mind

I. Part 1 - Consolidated Financial Statement Base



1. Key Business Performance

- Sales in 1Q. '17 has increased as compared with the same period last year (+169 bil won / 41% ↑)
- Operating Profit has increased from the same period a year ago (+39 bil won / Turnaround)
- Net Profit Before Tax has increased to the last year (+70 bil won / Turnaround)

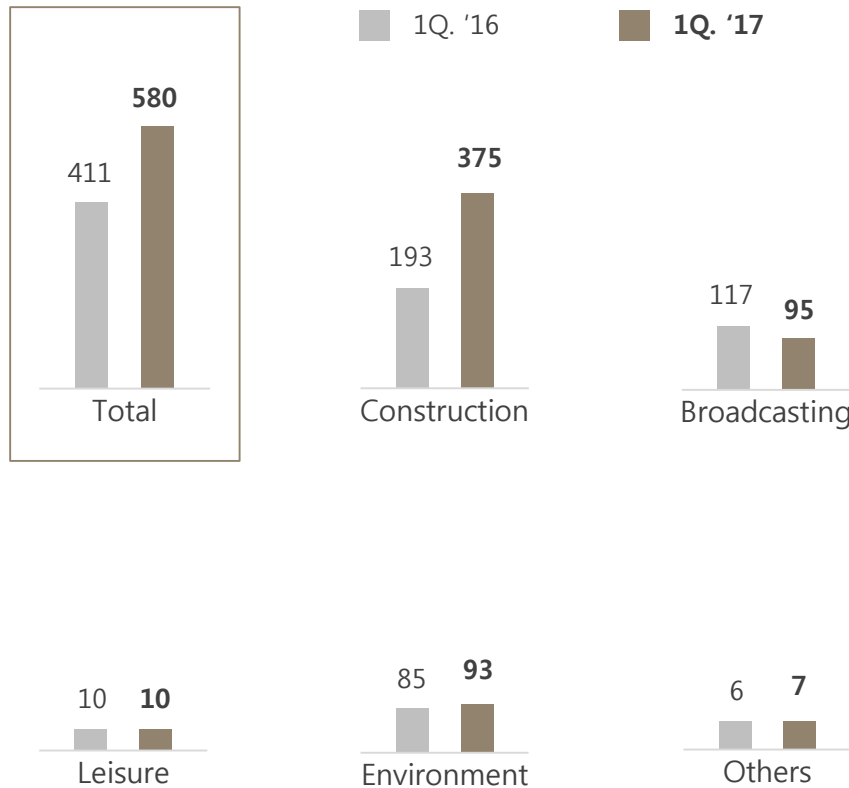


2. Sales

- Sales in 1Q. '17 has increased due to a rise in Construction and Environment Sectors
(+169 bil won / 41% ↑)

(KOR, Bil won)

Sales

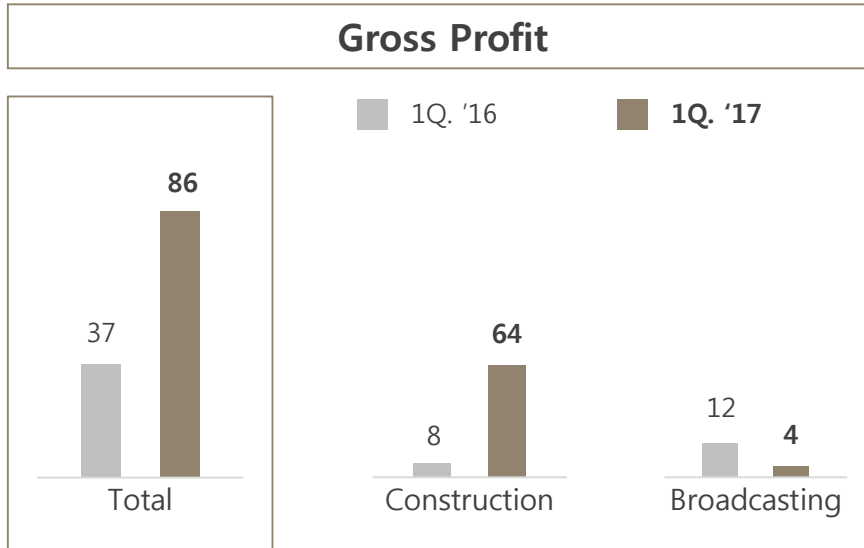


Division	1Q. '16	1Q. '17	YoY
Construction	193	375	94%
Broadcasting	117	95	△19%
Leisure	10	10	-
Environment	85	93	10%
Others	6	7	3%
Total	411	580	41%

3. Gross Profit

■ Gross Profit has increased since profit rate of Construction and Environment Sectors has been improved
 (+49 bil won / 134% ↑)

(KOR, Bil won)

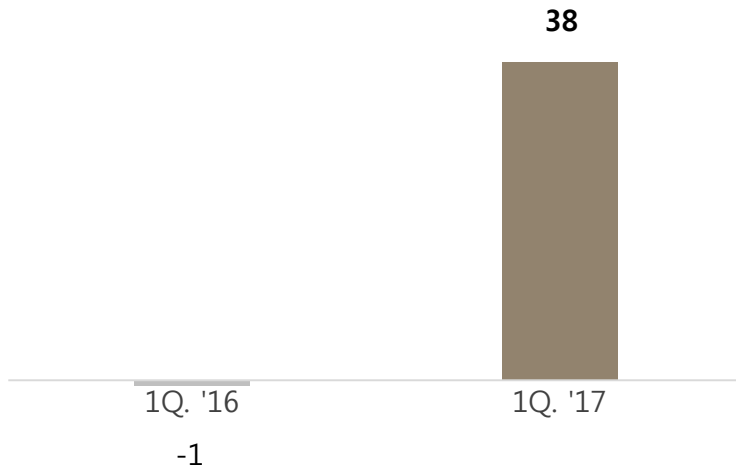


	Total	1Q. '16	1Q. '17	YoY
Construction		8	64	709%
Broadcasting		12	4	△66%
Leisure		△2	△1	-
Environment		16	17	10%
Others		3	2	△44%
Total	37	86	134%	

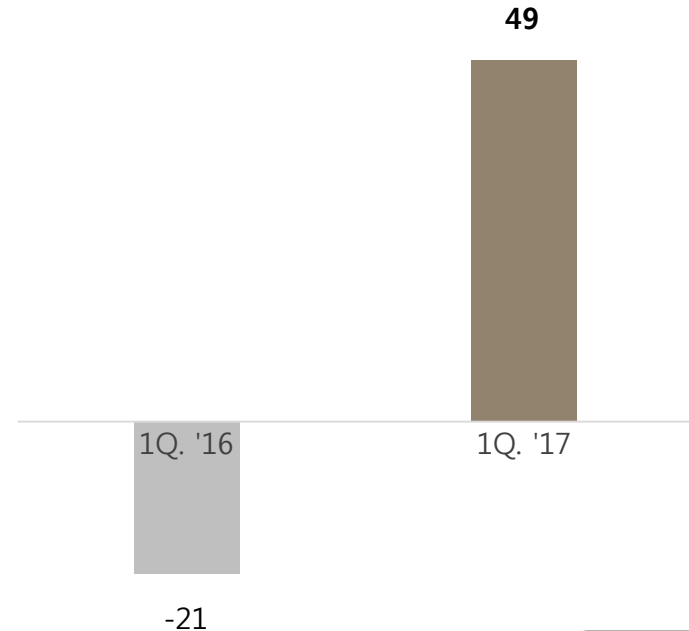
4. Operating Profit & Net Profit Before Tax

- Operating Profit has increased due to a profit rate improvement in Construction Sector (+39 bil won / Turnaround)
- Decreased Non-Operating Expenses contributed to increasing in Net Profit Before Tax (+70 bil won / Turnaround)

Operating Profit
(KOR, Bil won)



Net Profit Before Tax
(KOR, Bil won)



5. Key Profit & Loss Account

(KOR, Bil won)

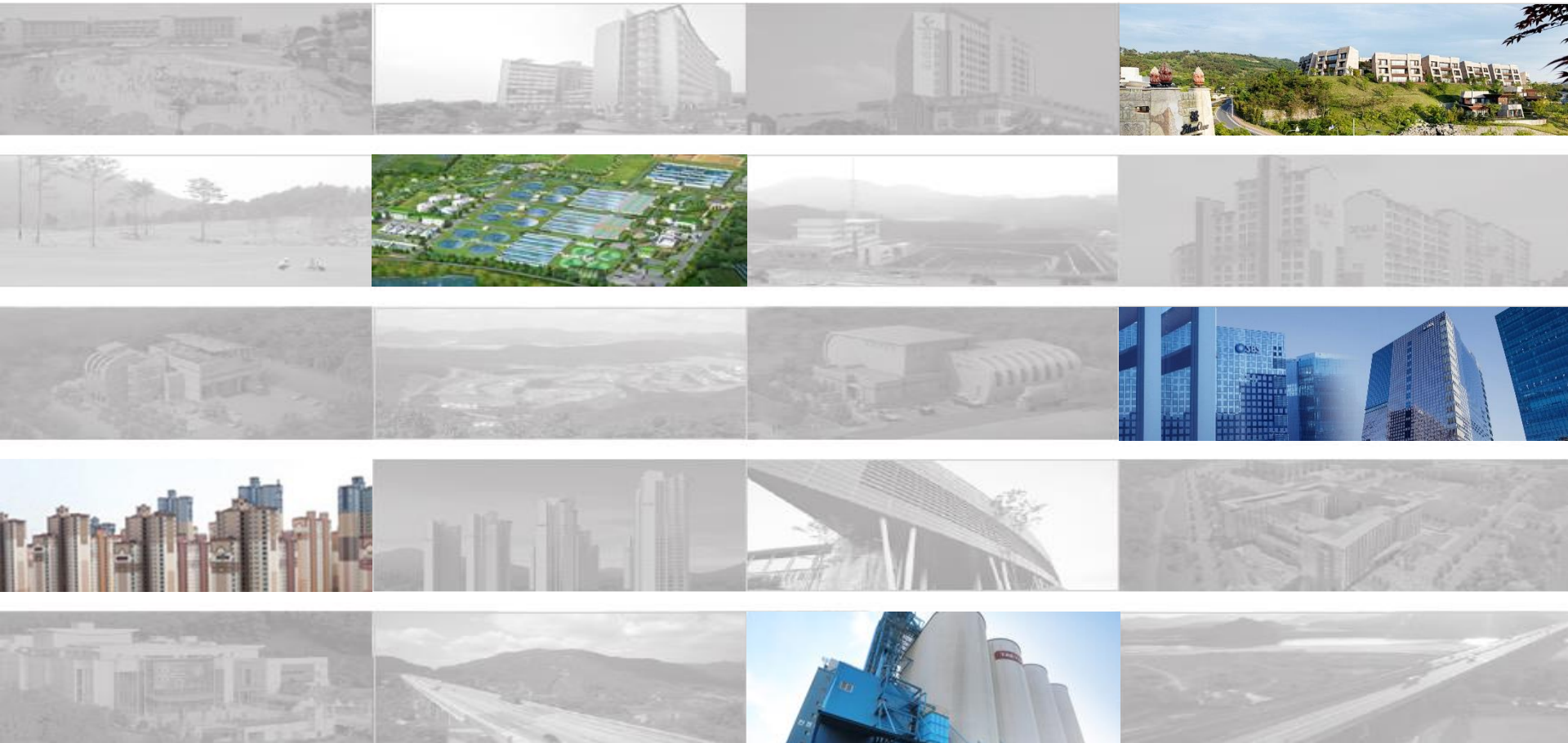
Account	1Q. '16	1Q. '17	YoY
Sales	411	580	41%
Gross Profit on Sales (Gross-Margin Ratio)	37 (8.9%)	86 (14.8%)	134% -
Selling & Management Expenses	38	48	28%
Operating Profit (Operating Profit to Sales Ratio)	△1 (△0.2%)	38 (6.5%)	- -
Pre-Tax Profit (Pre-Tax Profit to Sales Ratio)	△21 (△5.1%)	49 (8.5%)	- -

6. Key Statement of Financial Position

(KOR, Bil won)

Account	1Q. '15	1Q. '16	1Q. '17
Total Assets	2,966	3,106	4,688
Cash / Cash Equivalent	285	464	562
Account Receivable	460	459	602
Inventories	79	113	1,398
Tangible Assets	949	974	971
Total Liabilities	1,723	1,862	3,367
Purchase Liabilities	295	284	347
Borrowings	722	805	1,512
Total Capital	1,243	1,244	1,320
Capital Stock	39	39	39
Financial Ratio			
Debt Ratio	139%	150%	255%
Current Ratio	151%	112%	152%
Capital Adequacy Ratio	42%	40%	28%

II. Part 2 - Separated Financial Statement Base

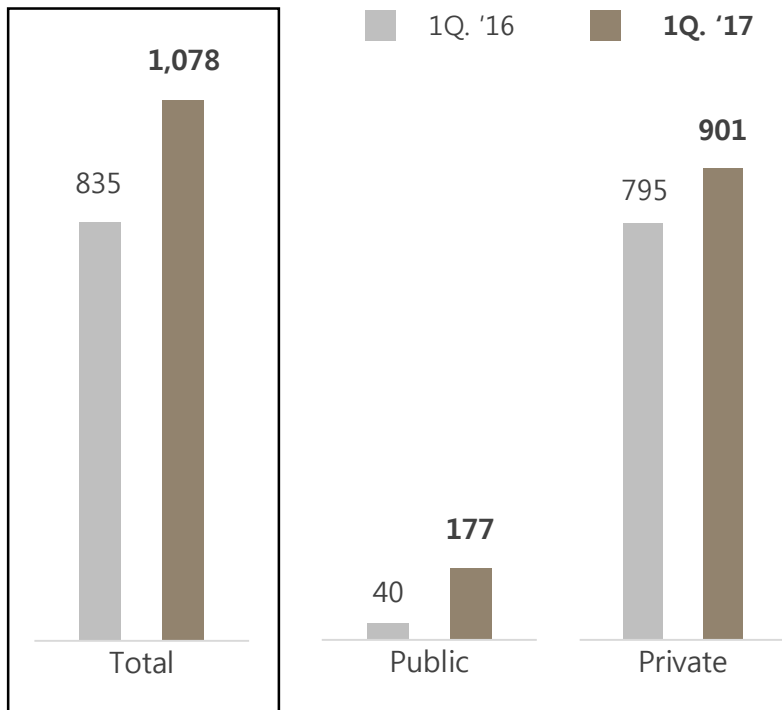


1. New Orders

■ New Orders of All Sector in 1Q. '17 have increased from the same period a year ago
(+243 bil won / 29% ↑)

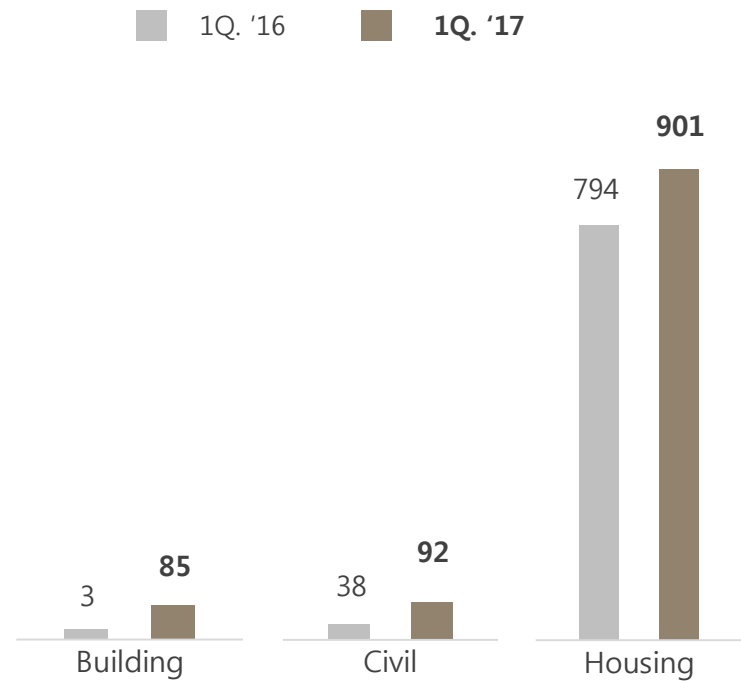
New Orders (Owners)

(KOR, Bil won)



New Orders (Divisions)

(KOR, Bil won)

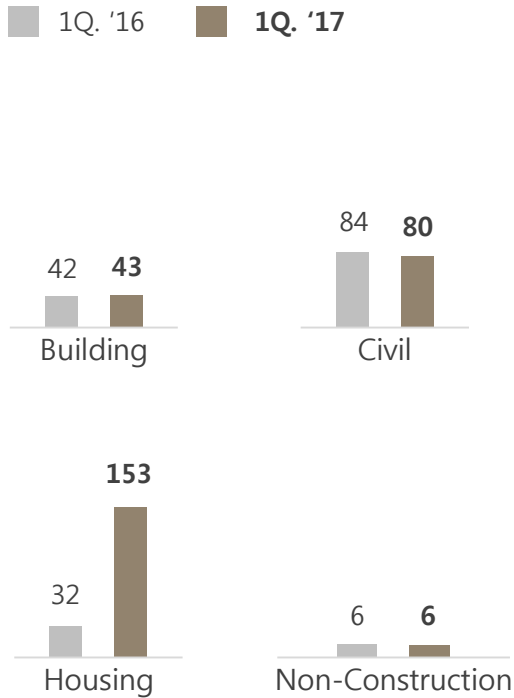
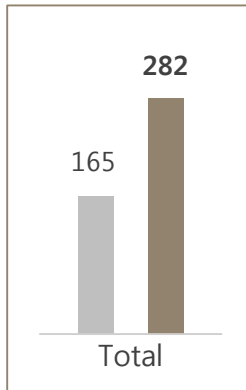


2. Sales

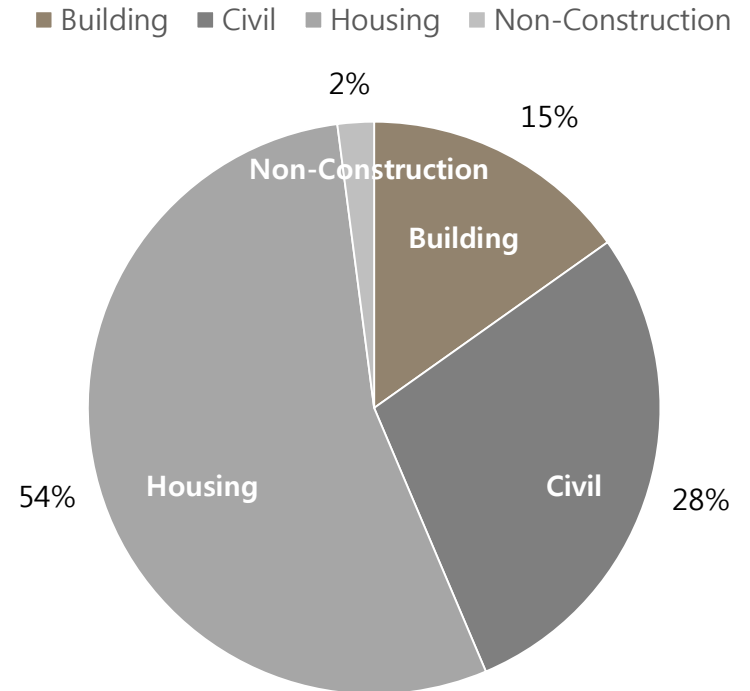
■ Sales in 1Q. '17 has increased as compared with the same period last year (+117 bil won / 71% ↑)

Sales

(KOR, Bil won)

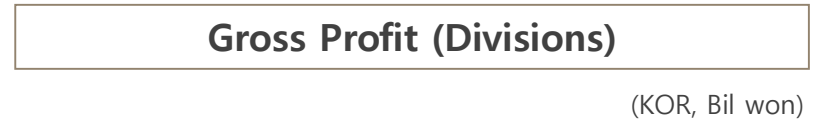


Proportion of Sales



3. Gross Profit

- Gross Profit has increased since Profit margin Rate of Housing and Civil divisions have been improved (+48 bil won / 600% ↑)

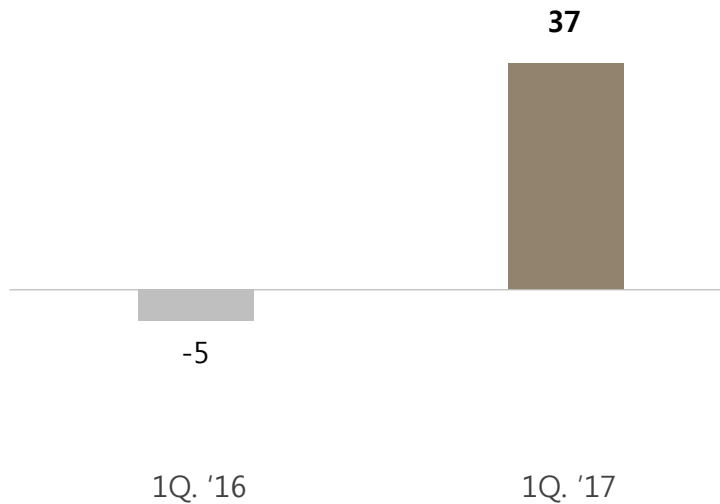


4. Operating Profit & Net Profit Before Tax

- Operating Profit in 1Q. '17 has increased due to high Gross Profit (+42 bil won / Turnaround)
- Non-Operating Expenses reduction contributed to increasing in Net Profit Before Tax (+52 bil won / Turnaround)

Operating Profit

(KOR, Bil won)



Net Profit Before Tax

(KOR, Bil won)

